



Prices are subject to change without notice

Conventional Best Efforts Base Prices

Lock Desk	Hours: 7:00am PT to 5:15pm PT
	Phone: 800-526-9070 (7:30-5:30)
	eMail: Correspondent@pennymac.com
Website:	GoPennyMac.com
Rate Sheet:	7/2008
Effective Date:	3/11/2009
Effective Term:	7/24/09 PT

Conventional Agency (SRP Not Included)

Conventional Fixed Standard Balance

Conventional 30/90 Fixed 3.00%					
15 Day	30 Day	45 Day	60 Day	75 Day	
2.250	96.2479	96.6249	96.5754	96.3772	96.2737
2.375	97.0149	97.3859	97.3416	97.1444	97.0412
2.500	97.7893	98.2275	98.1241	97.9974	97.8363
2.625	98.4911	98.9326	98.8261	98.7069	98.5424
2.750	99.2066	99.7123	99.6177	99.5384	99.4275
2.875	100.0536	100.4388	100.3626	100.2659	100.1527
2.999	100.7091	101.0979	101.0282	100.9343	100.8297
3.000	100.7065	101.0953	101.0266	100.9317	100.8271
3.124	101.2512	101.6467	101.5750	101.4613	101.3280
3.125	101.2630	101.6584	101.5867	101.5080	101.3845
3.250	101.8381	102.2346	102.1606	102.1076	102.0602
3.374	102.4377	102.8534	102.8056	102.7086	102.5834
3.375	102.4383	102.8539	102.8061	102.7091	102.5840
3.499	102.9031	103.3661	103.2702	103.2687	103.0695
3.500	102.9019	103.3759	103.2711	103.2918	103.0793
3.625	103.3844	103.8466	103.8270	103.7175	103.6118
3.750	103.9621	104.4833	104.3719	104.2375	104.0943
3.875	104.3712	104.8874	104.7799	104.6401	104.5051
3.900	104.6762	105.1658	105.0551	104.9199	104.8116
4.000	104.6604	105.2223	105.1090	104.9864	104.8482
4.125	104.9569	105.5469	105.4098	105.3786	105.2882
4.250	104.8059	105.3721	105.3155	105.2054	105.1387

Conventional 30/90 Fixed 3.25%					
15 Day	30 Day	45 Day	60 Day	75 Day	
2.250	97.9873	98.3265	98.2887	98.0977	98.0081
2.375	98.7368	99.0704	99.0376	98.8430	98.7578
2.500	99.2842	99.6200	99.5767	99.3873	99.3023
2.625	99.8536	100.2046	100.1481	99.9822	99.8962
2.750	100.5553	100.9121	100.8570	100.6888	100.6787
2.875	101.2214	101.5730	101.5231	101.3511	101.2457
2.999	101.7011	102.0454	101.9848	101.8217	101.7206
3.000	102.1300	102.4153	102.3642	102.2501	102.1462
3.125	102.8466	102.8500	102.8188	102.6101	102.3834
3.375	103.5447	103.2472	103.1793	103.0714	102.9471
3.375	103.5447	103.2472	103.1793	103.0714	102.9471
3.500	104.0495	104.0495	103.8187	103.8145	103.6585
3.625	104.4543	104.0284	103.8377	104.0142	103.8602
3.750	103.7749	104.3437	104.2584	104.3313	104.1620
3.875	103.8213	104.3891	104.3056	104.3774	104.2297
3.900	104.1471	104.8095	104.7001	104.6862	104.6862
4.000	104.9855	105.2606	105.1552	105.3036	105.1379

Conventional 30/90 Fixed 3.50%					
15 Day	30 Day	45 Day	60 Day	75 Day	
2.000	99.3887	99.8346	99.7968	99.7297	99.6141
2.125	99.8895	100.3527	100.3162	100.2479	100.1341
2.250	100.5831	101.0809	101.0459	100.9765	100.8649
2.375	101.0251	101.5130	101.4696	101.3997	101.2899
2.500	101.4434	101.9394	101.8856	101.8136	101.7119
2.625	102.0883	102.5450	102.4708	102.3901	102.2762
2.750	102.8622	103.0196	102.9479	102.8662	102.7544
2.875	102.9197	103.3777	103.3072	103.2247	103.1147
2.999	103.2094	103.6821	103.6000	103.5160	103.4173
3.000	103.2171	103.6867	103.6046	103.5206	103.4201
3.125	103.5491	104.0936	104.0043	103.9094	103.8502
3.250	104.0495	104.5886	104.5045	104.3869	104.3512
3.375	104.3630	104.9201	104.8381	104.7192	104.6866
3.500	104.4709	105.0082	104.9285	104.8074	104.7739
3.625	104.7236	105.2709	105.1918	105.0649	105.0679
3.750	105.1881	105.6911	105.6139	105.4835	105.5335
3.875	105.3289	105.9111	105.8380	105.7039	105.7558

Conventional 30/90 Fixed 3.75%					
15 Day	30 Day	45 Day	60 Day	75 Day	
2.000	99.5317	100.0209	99.9931	99.9262	99.8107
2.125	100.0539	100.5160	100.5150	100.4468	100.3331
2.250	100.7735	101.2318	101.2311	101.1677	101.0561
2.375	101.2058	101.6945	101.6913	101.6214	101.5104
2.500	101.8328	102.2968	102.2960	102.2260	102.1150
2.625	102.0760	102.5431	102.5403	102.4706	102.3600
2.750	102.5378	102.9953	102.9296	102.8418	102.7302
2.875	102.8893	103.3477	103.2776	103.1892	103.0852
3.000	103.1657	103.6200	103.5508	103.4684	103.3604
3.125	103.3784	103.8848	103.8150	103.7262	103.6260
3.250	103.7345	104.1903	104.1102	104.0186	103.9684
3.375	104.0587	104.5155	104.4359	104.3448	104.2981
3.500	104.0535	104.5508	104.4769	104.3833	104.3339
3.625	104.4308	104.8789	104.7867	104.6907	104.6013
3.750	104.7968	105.2457	105.1558	105.0591	104.9728
3.875	104.8737	105.2339	105.1389	105.0421	104.9517
4.000	105.2159	105.6658	105.5782	105.4806	105.3873

Conventional 30/90 Fixed 3.25%+20%					
15 Day	30 Day	45 Day	60 Day	75 Day	
2.250	96.2479	96.6249	96.5754	96.3772	96.2737
2.375	97.0149	97.3859	97.3416	97.1444	97.0412
2.500	97.7893	98.2275	98.1241	97.9974	97.8363
2.625	98.4946	98.9361	98.8296	98.7104	98.5459
2.750	99.2091	99.7158	99.5419	99.4211	99.2611
2.875	100.0571	100.4423	100.3662	100.2719	100.1633
2.999	100.7126	101.1014	101.0317	100.9379	100.8333
3.000	100.7100	101.0988	101.0291	100.9352	100.8307
3.124	101.2538	101.6467	101.5762	101.4617	101.3280
3.125	101.2630	101.6584	101.5871	101.5034	101.3845
3.250	101.8381	102.2346	102.1606	102.1080	102.0602
3.374	102.4377	102.8534	102.8056	102.7086	102.5834
3.375	102.4383	102.8539	102.8061	102.7091	102.5840
3.499	102.9031	103.3661	103.2702	103.2687	103.0695
3.500	102.9019	103.3759	103.2711	103.2918	103.0793
3.625	103.3844	103.8466	103.8270	103.7175	103.6118
3.750	103.9621	104.4833	104.3719	104.2375	104.1043
3.875	104.3712	104.8874	104.7799	104.6401	104.5051
3.900	104.6762	105.1658	105.0551	104.9199	104.8116
4.000	104.6604	105.2223	105.1090	104.9864	104.8482
4.125	104.9569	105.5469	105.4098	105.3786	105.2882
4.250	105.0831	105.4531	105.3880	105.2750	105.2018

Conventional 30/90 Fixed 3.50%+20%					
15 Day	30 Day	45 Day	60 Day	75 Day	
2.000	99.3887	99.8346	99.7968	99.7297	99.6141
2.125	99.8895	100.3527	100.3162	100.2479	100.1341
2.250	100.5831	101.0809	101.0459	100.9765	100.8649
2.375	101.0251	101.5130	101.4696	101.3997	101.2899
2.500	101.4434	101.9394	101.8856	101.8136	101.7119
2.625	102.0883	102.5450	102.4708	102.3901	102.2762
2.750	102.8622	103.0196	102.9479	102.8662	102.7544
2.875	102.9197	103.3777	103.3072	103.2247	103.1147
2.999	103.2094	103.6821	103.6000	103.5160	103.4173
3.000	103.2171	103.6867	103.6046	103.5206	103.4201
3.125	103.5491	104.0936	104.0043	103.9094	103.8502
3.250	104.0495	104.5886	104.5045	104.3869	104.3512
3.375	104.3630	104.9201	104.8381	104.7192	104.6866
3.500	104.4709	105.0082	104.9285	104.8074	104.7739
3.625	104.7236	105.2709	105.1918	105.0649	105.0679
3.750	105.1881	105.6911	105.6139	105.4835	105.5335
3.875	105.3289	105.9111	105.8380	105.7039	105.7558

Conventional 30/90 Fixed 3.00%+20%					
15 Day	30 Day	45 Day	60 Day	75 Day	
2.250	96.2479	96.6249	96.5754	96.3772	96.2737
2.375	97.0149	97.3859	97.3416	97.1444	97.0412
2.500	97.7893	98.2275	98.1241	97.9974	97.8363
2.625	98.4960	98.9375	98.8310	98.7118	98.5474
2.750	99.4297	99.7048	99.6415	99.5208	99.4001
2.875	100.1567	100.5419	100.4658	100.3715	100.2629
2.999	100.8122	101.2010	101.1313	101.0375	100.9329
3.000	100.8096	101.1984	101.1287	101.0348	100.9303
3.124	101.3663	101.7618	101.6908	101.5887	101.4807
3.125	101.3780	101.7735	101.7022	101.6185	101.5104
3.250	102.0053	102.4018	102.3282	102.2342	102.1363
3.374	102.6049	103.0006	102.9272	102.8162	102.7115
3.375	102.6055	103.0012	102.9278	102.8168	102.7250
3.499	103.0703	103.5455	103.4578	103.3750	103.2448
3.500	103.0690	103.5290	103.4366	103.3847	103.2546
3.625	103.4235	104.0206	103.9378	104.0162	103.8689
3.750	104.0276	104.6230	104.5283	104.4287	104.2769
3.875	104.4367	105.0288	104.9377	104.8373	104.6876
3.900	104.7446	105.3320	105.2443	105.1111	104.9442
4.000	104.7259	105.3133	105.2276	105.1775	105.0307
4.125	105.1239	105.7587	105.6642	105.5296	105.4144
4.250	105.1147	105.6947	105.6196	105.5096	105.3334

Conventional 30/90 Fixed 3.50%+20%					
15 Day	30 Day	45 Day	60 Day	75 Day	
2.000	99.3887	99.8346	99.7968	99.7297	99.6141
2.125	99.7367	100.1819	100.1414	100.0813	99.94



Conventional Best Efforts Base Prices

Prices are subject to change without notice

3.499	103.4055	103.8630	103.7280	103.6632	103.4776
3.500	103.4263	103.8947	103.7477	103.6939	103.5072
3.625	103.6597	104.1711	104.0225	103.9704	103.7832
3.750	103.8434	104.3007	104.1852	104.0696	103.9196
3.875	104.2466	104.7047	104.6336	104.4772	104.3303
3.900	104.4359	104.8448	104.7981	104.6611	104.5169
4.000	104.4751	104.9387	104.8273	104.7201	104.5834
4.125	104.7979	105.2021	105.1159	104.9812	104.8743
4.250	104.5284	104.8734	104.5222	104.7284	104.6443

Conventional 30/90/180 Fixed 3.125% ea 150K

	15 Day	30 Day	45 Day	60 Day	75 Day
2.250	95.8278	96.2049	96.1548	95.9567	95.8527
2.375	96.5948	97.0067	96.9212	96.7698	96.6201
2.500	97.4808	97.9256	97.8086	97.6885	97.5145
2.625	98.2812	98.7175	98.6013	98.4820	98.3078
2.750	99.4993	99.8446	99.7379	99.5446	99.5076
2.875	100.1959	100.5811	100.4788	100.3845	100.2498
2.999	100.8115	101.2028	101.1044	101.0131	100.8798
3.000	100.8658	101.2613	101.1547	101.0669	100.9273
3.124	101.3991	101.7945	101.6909	101.6072	101.4668
3.125	101.5154	101.9108	101.8020	101.7183	101.5727
3.250	102.5130	102.9695	102.8476	102.7516	102.6464
3.374	103.1126	103.5683	103.4495	103.3525	103.1677
3.375	103.1072	103.5628	103.4760	103.3801	103.1929
3.499	103.5220	103.9963	103.8919	103.8413	103.6386
3.500	103.5159	104.0012	103.9032	103.8525	103.6680
3.625	103.7199	104.2313	104.1372	104.0661	103.9440
3.750	103.8519	104.3092	104.1957	104.1284	103.9737
3.875	104.2551	104.7132	104.6042	104.5374	104.3844
3.900	104.4745	104.9454	104.8328	104.7005	104.5881
4.000	104.5237	105.0034	104.8819	104.7592	104.6269
4.125	104.8365	105.2407	105.1550	105.0204	104.9140
4.250	104.5203	104.9203	104.8827	104.7507	104.6881

Conventional 30/90/180 Fixed 3.125% ea 150K

	15 Day	30 Day	45 Day	60 Day	75 Day
2.250	95.4193	95.7967	95.7462	95.5521	95.4440
2.375	96.2703	96.6760	96.5764	96.4220	96.2575
2.500	97.1850	97.6160	97.4939	97.3749	97.1948
2.625	98.0438	98.4376	98.3482	98.1777	98.0315
2.750	99.1493	99.5350	99.4232	99.3209	99.1879
2.875	99.8959	100.2811	100.1733	100.0790	99.9388
2.999	100.5114	100.9002	100.7989	100.7050	100.5688
3.000	100.6049	100.9937	100.8975	100.7936	100.6526
3.124	101.1169	101.5124	101.4024	101.3187	101.1719
3.125	101.2332	101.6287	101.5134	101.4297	101.2778
3.250	102.1934	102.6499	102.5384	102.4502	102.2500
3.374	102.7930	103.2609	103.1502	103.1006	102.8878
3.375	102.7876	103.2668	103.1661	103.1165	102.9263
3.499	103.2496	103.7498	103.6483	103.5977	103.3988
3.500	103.2545	103.7548	103.6535	103.6029	103.4194
3.625	103.4734	103.9848	103.8876	103.8209	103.6254
3.750	103.6565	104.0432	103.9268	103.7923	103.6442
3.875	104.0086	104.4473	104.3348	104.2000	104.0549
3.900	104.2036	104.5859	104.4914	104.3435	104.2196
4.000	104.2624	104.6448	104.5502	104.4023	104.2724
4.125	104.4771	104.8812	104.7981	104.6634	104.5295
4.250	104.1817	104.5617	104.5076	104.3966	104.3324

3.500	104.5078	105.0451	104.9841	104.8649	104.8521
3.625	104.6861	105.1007	105.0337	104.9761	104.8898
3.750	105.0208	105.5210	105.4398	105.3993	105.3554
3.875	105.1588	105.7409	105.6618	105.5298	105.5777

Conventional 15M Fixed 3.250% ea 100K

	15 Day	30 Day	45 Day	60 Day	75 Day
2.000	99.3086	99.7935	99.7451	99.6782	99.5521
2.125	99.8131	100.3118	100.2846	100.1964	100.0721
2.250	100.5420	101.0398	100.9943	100.9250	100.8029
2.375	100.9840	101.4719	101.4181	101.3482	101.2279
2.500	101.4286	101.9227	101.8572	101.7862	101.6718
2.625	102.2069	102.6635	102.5709	102.4902	102.3578
2.750	102.8607	103.1382	103.0480	102.9663	102.8361
2.875	103.0398	103.5149	103.4126	103.3297	103.2060
2.999	103.3838	103.9258	103.8042	103.6938	103.6233
3.000	103.3884	103.9270	103.8054	103.6951	103.6245
3.125	103.6869	104.1514	104.0905	104.0200	103.9292
3.250	104.0873	104.6264	104.5629	104.4453	104.4302
3.375	104.4208	104.9679	104.8966	104.7776	104.7646
3.500	104.5087	105.0460	104.9849	104.8658	104.8529
3.625	104.6870	105.0854	105.0191	104.9615	104.8760
3.750	105.0055	105.5056	105.4262	105.2948	105.2416
3.875	105.1435	105.7256	105.6473	105.5152	105.5639

Conventional 15M Fixed 3.125% ea 100K

	15 Day	30 Day	45 Day	60 Day	75 Day
2.000	98.8622	99.3614	99.3097	99.2428	99.1133
2.125	99.3811	99.8796	99.8292	99.7610	99.6333
2.250	100.1100	100.6078	100.5589	100.4896	100.3641
2.375	100.5520	101.0408	100.9827	100.9128	100.7891
2.500	101.0005	101.4965	101.4274	101.3564	101.2383
2.625	101.7807	102.2374	102.1410	102.0603	101.9243
2.750	102.2546	102.7120	102.6182	102.5364	102.4028
2.875	102.6362	103.1112	103.0041	102.9215	102.7927
2.999	103.0247	103.5718	103.4429	103.3326	103.2547
3.000	103.0299	103.5731	103.4441	103.3338	103.2509
3.125	103.1666	103.6311	103.5712	103.5007	103.4109
3.250	103.6669	104.1061	104.0436	103.9260	103.9119
3.375	103.9606	104.4376	104.3770	104.2583	104.2463
3.500	103.9884	104.5257	104.4656	104.3465	104.3346
3.625	104.1667	104.5852	104.4999	104.4423	104.3578
3.750	104.4852	104.9854	104.9080	104.7765	104.8234
3.875	104.6232	105.2054	105.1280	104.9960	105.0457

Lock Desk		Hours: 7:00am PT to 5:15pm PT
		Phone: 800.542.6700 (7:30-5:30)
		eMail: Correspondent@pennymac.com
Website:		GoPennyMac.com
Rate Sheet:		7/2008
Effective Date:		3/11/2009
Effective Term:		7/24/09 PT



Conventional Best Efforts Base Prices

Lock Desk	Hours: 7:00am PT to 5:15pm PT
	Phone: 800-542-6273 (9:30am-5:30pm PT) eMail: Correspondent@pennymac.com
Website:	GoPennyMac.com
Rate Sheet:	7/2008
Effective Date:	3/11/2009
Effective Term:	7/24/09 PT

Prices are subject to change without notice

	Conventional 250kV Fixed - BK - 10%				
	15 Day	30 Day	45 Day	60 Day	75 Day
2.200	95.5319	95.9475	95.8327	95.6981	95.5089
2.275	96.4180	96.8254	96.7178	96.5758	96.3924
2.300	97.3327	97.7767	97.6477	97.5286	97.3415
2.625	98.1915	98.5853	98.4895	98.3211	98.1664
2.750	99.3100	99.6998	99.5769	99.4837	99.3346
2.875	100.0470	100.4322	100.3179	100.2236	100.0769
2.999	100.6626	101.0514	100.9435	100.8496	100.7088
3.000	100.7144	101.1032	100.9926	100.8987	100.7532
3.124	101.2268	101.6163	101.5091	101.4184	101.2874
3.125	101.3371	101.7326	101.6132	101.5295	101.3733
3.250	102.2093	102.7070	102.5983	102.5488	102.4044
3.374	102.8479	103.3502	103.2447	103.1951	103.0521
3.375	102.8559	103.3681	103.2530	103.2034	103.0606
3.499	103.3188	103.8191	103.7122	103.6646	103.5242
3.500	103.3238	103.8241	103.7204	103.6697	103.5296
3.625	103.5346	103.9995	103.9195	103.8345	103.6962
3.750	103.6326	104.0248	103.9103	103.7759	103.6297
3.875	104.0330	104.4289	104.3183	104.1845	104.0404
3.999	104.2087	104.6004	104.5015	104.3583	104.2270
4.000	104.2752	104.6603	104.5649	104.4170	104.2875
4.125	104.4915	104.8957	104.8128	104.6782	104.5746
4.250	104.2430	104.6130	104.6573	104.4443	104.3805

	Conventional 15kV Fixed - BK - 10%				
	15 Day	30 Day	45 Day	60 Day	75 Day
2.000	98.9010	99.4002	99.3404	99.2795	99.1481
2.125	99.4198	99.9183	99.8659	99.7977	99.6681
2.250	100.1487	100.6465	100.5967	100.5263	100.3989
2.375	100.5928	101.0935	101.0284	100.9560	100.8302
2.500	101.0335	101.5296	101.4588	101.3868	101.2680
2.625	101.8198	102.2734	102.1724	102.0916	101.9541
2.750	102.2877	102.7451	102.6496	102.5678	102.4323
2.875	102.7249	103.1499	103.0409	102.9580	102.8275
2.999	103.1527	103.5910	103.4760	103.3900	103.2522
3.000	103.1590	103.5972	103.5242	103.4525	103.3284
3.125	103.1658	103.6003	103.5705	103.5000	103.4102
3.250	103.5662	104.1053	104.0428	103.9253	103.9112
3.375	103.8997	104.4368	104.3765	104.2575	104.2466
3.500	103.8976	104.5249	104.4849	104.3458	104.3339
3.625	104.1892	104.5876	104.5212	104.4636	104.3780
3.750	104.5076	105.0078	104.9273	104.7968	104.8436
3.875	104.6457	105.2278	105.1493	105.0173	105.0958

	Conventional 250kV Fixed - BK				
	15 Day	30 Day	45 Day	60 Day	75 Day
2.200	95.8822	96.1051	95.9719	95.8443	95.5437
2.275	96.6882	96.9830	96.8670	96.7220	96.5216
2.300	97.4935	97.8243	97.7039	97.6148	97.4763
2.625	98.3418	98.7355	98.6288	98.4673	98.2946
2.750	99.4076	99.8534	99.7231	99.6259	99.4694
2.875	100.2046	100.5888	100.4641	100.3698	100.2117
2.999	100.8441	101.2396	101.1086	101.0251	100.8589
3.000	100.8473	101.2427	101.1117	101.0282	100.8620
3.124	101.3805	101.7760	101.6503	101.5666	101.4042
3.125	101.4968	101.8923	101.7614	101.6777	101.5100
3.250	102.2432	102.7464	102.6222	102.5520	102.4238
3.374	102.8873	103.3469	103.2699	103.1552	103.0508
3.375	102.8952	103.3522	103.2750	103.1603	103.0557
3.499	103.2607	103.7015	103.6297	103.5152	103.4118
3.500	103.2679	103.7148	103.6368	103.5223	103.4187
3.625	103.3795	103.8444	103.7687	103.6537	103.5497
3.750	103.4776	103.8688	103.7935	103.6821	103.4831
3.875	103.8780	104.2739	104.1675	104.0337	103.8939
3.999	104.0337	104.4522	104.3507	104.2176	104.0804
4.000	104.1202	104.5187	104.4172	104.2860	104.1470
4.125	104.3693	104.7735	104.6932	104.5585	104.4575
4.250	104.1277	104.4977	104.4443	104.3313	104.2698

	Conventional 15kV Fixed - BK				
	15 Day	30 Day	45 Day	60 Day	75 Day
2.000	98.9661	99.4653	99.4069	99.3400	99.2038
2.125	99.4850	99.9835	99.9204	99.8582	99.7238
2.250	100.2139	100.7117	100.6561	100.5868	100.4546
2.375	100.6636	101.1644	101.0922	101.0218	100.8969
2.500	101.1048	101.6009	101.5250	101.4530	101.3252
2.625	101.8951	102.3417	102.2387	102.1580	102.0152
2.750	102.3690	102.8164	102.7158	102.6341	102.4935
2.875	102.7518	103.2688	103.1189	103.0286	102.9155
2.999	103.1143	103.5506	103.4800	103.4083	103.2846
3.000	103.1205	103.5588	103.4882	103.4145	103.2909
3.125	103.1433	103.6078	103.5476	103.4771	103.3889
3.250	103.5436	104.0828	104.0200	103.9024	103.8979
3.375	103.8772	104.4143	104.3536	104.2346	104.2224
3.500	103.8651	104.5024	104.4420	104.3229	104.3106
3.625	104.1689	104.5685	104.5016	104.4440	104.3578
3.750	104.4888	104.9888	104.9077	104.7772	104.8204
3.875	104.6265	105.2106	105.1315	104.9995	105.0474

Conventional Fixed High Balance

	Conventional 250kV Fixed High Balance				
	15 Day	30 Day	45 Day	60 Day	75 Day
2.250	95.8406	96.2177	96.1601	96.0819	95.8044
2.275	96.6442	96.9798	96.8631	96.7298	96.5844
2.300	97.3835	97.8073	97.7081	97.5646	97.4091
2.625	98.0949	98.5141	98.4175	98.2743	98.1202
2.750	98.6916	99.2741	99.1956	99.0867	98.9475
2.875	99.6652	99.9504	99.8631	99.7668	99.6390
3.000	100.2020	100.5907	100.5098	100.4174	100.3001
3.125	100.7455	101.1342	101.0533	100.9743	100.8546
3.250	101.2669	101.6981	101.6049	101.4912	101.3519
3.375	101.8244	102.2642	102.1636	102.0885	101.9342
3.499	102.2162	102.7243	102.6246	102.5246	102.4046
3.625	102.6214	103.1524	103.0246	102.9244	102.8368
3.750	102.8801	103.4755	103.3335	103.2089	103.2053
3.875	103.3804	103.9705	103.8341	103.7099	103.7071
4.000	103.8781	104.2655	104.1324	104.2023	104.0483
4.125	103.9223	104.5122	104.3806	104.4521	104.2934
4.250	102.3144	102.9878	102.8119	102.9691	102.7310

	Conventional 15kV Fixed High Balance				
	15 Day	30 Day	45 Day	60 Day	75 Day
2.250	95.5292	95.9063	95.8487	95.8506	95.5390
2.275	96.2286	96.6809	96.5726	96.4149	96.2695
2.300	97.0639	97.4876	97.3884	97.2459	97.0964
2.625	97.7688	98.1880	98.0814	97.9482	97.7941
2.750	98.5577	98.9401	98.8617	98.7329	98.6135
2.875	99.2262	99.6134	99.5291	99.4318	99.3120
3.000	99.8568	100.2523	100.1640	100.0805	99.9571
3.125	100.4195	100.8090	100.7281	100.6424	100.5527
3.250	100.9412	101.3725	101.2793	101.1656	101.0263
3.375	101.5022	101.9420	101.8415	101.7664	101.6121
3.499	102.0176	102.3793	102.2479	102.2500	102.0566
3.625	102.2212	102.7522	102.6244	102.6242	102.4346
3.750	102.6113	103.1067	102.9848	103.0400	102.8364
3.875	102.9786	103.5669	103.4325	103.5043	103.3055
4.000	103.1970	103.7844	103.6513	103.7213	103.5252
4.125	103.3459	103.9368	103.8043	103.8756	103.6830
4.250	101.9164	102.5888	102.4130	102.5702	102.3020

	Conventional 10kV Fixed High Balance				
	15 Day	30 Day	45 Day	60 Day	75 Day
2.000	99.0981	99.6560	99.5263	99.4994	99.3429
2.125	99.6929	100.1781	100.1407	100.0725	99.9578
2.250	100.3098	100.8674	100.8304	100.7631	100.6515
2.375	100.8623	101.3402	101.2968	101.2269	101.1171
2.500	101.4000	101.7836	101.7617	101.6378	101.5381
2.625	101.9000	102.3626	102.2884	102.2077	102.0938
2.750	101.7990	102.2565	102.1535	102.0717	101.9288
2.875	102.1470	102.6049	102.5032	102.4207	102.2794
3.000	102.3911	102.8642	102.7508	102.6668	102.5551
3.125	101.9077	102.3722	102.2520	102.1815	102.0999
3.250	102.1403	102.6082	102.4878	102.4168	102.3339
3.375	102.4459	102.9155	102.7964	102.7258	102.6436
3.500	102.4899	102.9671	102.8504	102.7785	102.6987
3.625	102.9457	103.9441	103.8030	102.7454	102.6679
3.750	102.8264	103.2272	103.0868	103.0299	102.8542
3.875	102.9446	103.3471	103.2068	103.1488	102.9795
4.000	103.3497	103.7653	103.6163	103.5589	103.3873

	Conventional 10kV Fixed High Balance				
	15 Day	30 Day	45 Day	60 Day	75 Day
2.000	98.6268	99.1408	99.0870	99.0201	98.8889
2.125	99.2512	99.7558	99.7036	99.6354	99.5059
2.250	99.9311	100.4299	100.3762	100.3089	100.1816
2.375	100.4068	100.8950	100.8356	100.7657	100.6403
2.500	100.8254	101.3214	101.2540	101.1800	101.0627
2.625	101.1468	101.6384	101.4980	101.4173	101.2721
2.750	101.8209	102.2783	102.1835	102.1017	101.9668
2.875	102.1588	102.6167	102.5231	102.4406	102.3074



Conventional Best Efforts Base Prices

Lock Desk	Hours: 7:00am PT to 5:15pm PT
	Hours Available until 6:00pm PT
	Phone: 800-542-9673 (7:30-5:30) eMail: CorrespondentPricing@pennymac.com
Website:	GoPennyMac.com
Rate Sheet:	7/2008
Effective Date:	3/11/2011
Effective Term:	7:30 AM PT

Prices are subject to change without notice

5x Days (per day)	-0.0200
Rollback Commitment Term	
1x Days	-0.3500
30 Days	-0.6600