



NEW WAVE LENDING GROUP

1199 FAIRWAY DRIVE, 2ND FLOOR, CITY OF INDUSTRY, CA 91789
 T: (626) 820-9081 F: (800) 878-7387
 BUSINESS HOUR: 8:30AM ~ 5:30PM

Lock-in Cut off time: 5 PM (Online)

For pricing and rate info, please contact:
 lockdesk@newwavelending.com

Submission: submission@newwavelending.com
 or online at partner.newwavelending.com
 Docs & Funding: (626) 820-9081

May 16, 2022

WELCOME TO NEW WAVE LENDING

Summary of Rate Sheet Contents

PROGRAM	SUMMARY/OFFERED INCOME DOC TYPE	LENDER FEE	MAX. PREMIUM
★ Conventional (Page2)	- Standard Conforming Program WITHIN Agency Loan Limit - Maximum LTV : 97%* - Minimum Fico : 620	LENDER FEE	MAX. PREMIUM
		\$1,050	Conforming : (4.000) High Balance : (3.000)
Conventional - Direct Agency (Page3)	- Standard Conforming Program WITHIN Agency Loan Limit - Based on AUS decision with <u>NO OVERLAY</u> - Maximum LTV : 97%* - Minimum Fico : 620	LENDER FEE	MAX. PREMIUM
		\$1,050	Conforming : (4.000) High Balance : (3.000)
Home Ready/Possible & FHA (Page4)	- (HR/HP) Pricing adjustment is capped to 0% for FICO > 680, LTV >80%/1.5% for the rests - (HR/HP) Maximum LTV : 97% - (FHA) Maximum LTV : 97.75%* - (FHA) Minimum FICO < 620**	LENDER FEE	MAX. PREMIUM
		\$1,050	HR/HP : (4.000) FHA : (6.000)
★ Jumbo (Page5)	- (JM/JE/JP) Minimum Loan Amount must be \$1 the current agency loan limit - (JE) Based on AUS decision for Debts/Assets and Reserves - (JP) Maximum DTI is 49.99%	LENDER FEE	MAX. PREMIUM
		\$1,250	JM : (2.125) JE : (1.875) JP : (1.750)
★ NonQM : VOE, P&L Only, DSCR (Page6)	- (VOE) <u>Verification Of Employment</u> for wage earner's income verification - (VOE) <u>CPA/CTEC/EA prepared Profit and Loss</u> for Self-Employed's income verification - (DSCR) <u>No DTI needed</u> (DSCR = Monthly gross rent divided by PITIA) - (DSCR) <u>No NMLS license needed</u> for selected States. Details in guideline.	LENDER FEE	MAX. PREMIUM
		\$1,250	VOE/P&L : (3.000) DSCR : (3.500)***
★ NonQM : Expanded Portfolio (Page7)	- 12/24 Bank Statement - 1099 (2 or 1 yr) : 2 or 1 yr average of 1099s - Asset Utilization : Asset-based income verification - Full Doc : 4506-C required	LENDER FEE	MAX. PREMIUM
		\$1,250	(2.500)
NonQM : Self Employed Above, 3MO. Bank Stmt (Page8)	- 12/24 Bank Statement with <u>lower FICO</u> - Asset Depletion with <u>lower FICO</u> : Asset-based income verification - Full Doc : 4506-C required with <u>lower FICO</u>	LENDER FEE	MAX. PREMIUM
		\$1,250	(1.500)

*additional condition required. Refer to the program guideline

★ : indicates the most popular program

**exception base

***depends on how PPP is chosen - details in subject page

Useful Resources

AGENCY LOAN LIMIT FOR 2022			LOCK EXTENSION POLICY		OFFERABLE LOCK TERM	
Units	Contiguous States, DC, Puerto Rico	Alaska, Guam, Hawaii, and US VI	2 DAYS	0.125%	60, 45, 30 days	PRE-LOCK/REGISTERED STATUS
			7 DAYS	0.250%	30 days	APPRAISAL ORDERED/SUBMITTED STATUS
1	\$647,200	\$970,800	LONGER EXTENSION IS AVAILABLE (CONTACT TO LOCKDESK)		15 days	APPRAISAL IN/APPROVED STATUS
2	\$828,700	\$1,243,050			NEW LOCK POLICY	
3	\$1,001,650	\$1,502,475	RELOCK POLICY			
4	\$1,244,850	\$1,867,275	WORSE CASE PRICING + 0.25% (AVAILABLE A DAY AFTER LOCK IS EXPIRED)			



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NWL CONFORMING FIXED (DU/LP)												May 16, 2022 8:00 AM							
30 YEAR FIXED (CODE: NW30C)			20 YEAR FIXED (CODE: NW20C)			15 YEAR FIXED (CODE: NW15C)			10 YEAR FIXED (CODE: NW10C)			<p>NOW OFFER <u>60 DAYS</u> LOCK <u>0.375% FROM 30 DAYS</u> LOCK</p> <p>*Upcoming Program in 2022*</p> <p>HELOC / STANDALONE CLOSED-END 2ND</p> <p>15 Day 5/31/2022 30 Day 6/15/2022 45 Day 6/30/2022 60 Day 7/15/2022</p>							
RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS								
5.625%	(3.625)	(3.500)	5.375%	(3.250)	(3.125)	4.875%	(2.750)	(2.625)	4.500%	(2.250)	(2.125)					<p>*Upcoming Program in 2022*</p> <p>HELOC / STANDALONE CLOSED-END 2ND</p> <p>15 Day 5/31/2022 30 Day 6/15/2022 45 Day 6/30/2022 60 Day 7/15/2022</p>			
5.500%	(3.250)	(3.125)	5.250%	(2.875)	(2.750)	4.750%	(2.500)	(2.375)	4.375%	(2.125)	(2.000)								
5.375%	(2.875)	(2.750)	5.125%	(3.125)	(3.000)	4.625%	(2.250)	(2.125)	4.250%	(2.000)	(1.875)								
5.250%	(2.500)	(2.375)	5.000%	(2.875)	(2.750)	4.500%	(2.250)	(2.125)	4.125%	(2.000)	(1.875)								
5.125%	(2.000)	(1.875)	4.875%	(2.500)	(2.375)	4.375%	(2.000)	(1.875)	4.000%	(1.875)	(1.750)								
5.000%	(1.625)	(1.500)	4.750%	(2.000)	(1.875)	4.250%	(1.625)	(1.500)	3.875%	(1.375)	(1.250)								
4.875%	(1.125)	(1.000)	4.625%	(1.500)	(1.375)	4.125%	(1.500)	(1.375)	3.750%	(0.750)	(0.625)								
4.750%	(0.625)	(0.500)	4.500%	(0.875)	(0.750)	4.000%	(1.000)	(0.875)	3.625%	(0.625)	(0.500)								
4.625%	(0.125)	0.000	4.375%	(0.250)	(0.125)	3.875%	(0.500)	(0.375)	3.500%	(0.250)	(0.125)								
NWL CONFORMING ARMS (DU/LP)																			
10/6 ARM (CODE: NW10/6)			7/6 ARM (CODE: NW7/6)			5/6 ARM (CODE: NW5/6)			3/6 ARM (CODE: NW3/6)										
RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS								
5.000%	0.000	0.125	5.000%	(0.625)	(0.500)	5.000%	(0.500)	(0.375)	5.125%	1.125	1.250								
4.875%	0.500	0.625	4.875%	(0.250)	(0.125)	4.875%	(0.250)	(0.125)	5.000%	1.250	1.375								
4.750%	0.750	0.875	4.750%	0.000	0.125	4.750%	0.125	0.250	4.875%	1.375	1.500								
4.625%	1.250	1.375	4.625%	0.375	0.500	4.625%	0.375	0.500	4.750%	1.500	1.625								
4.500%	1.625	1.750	4.500%	0.625	0.750	4.500%	0.750	0.875	4.625%	1.625	1.750								
4.375%	2.125	2.250	4.375%	1.000	1.125	4.375%	1.000	1.125	4.500%	1.750	1.875								
4.250%	2.625	2.750	4.250%	1.500	1.625	4.250%	1.250	1.375	4.375%	2.000	2.125								
Mar/Cap	2.750	5/1/5	Mar/Cap	2.750	5/1/5	Mar/Cap	2.750	5/1/5	Mar/Cap	2.750	2/1/5								
NWL CONFORMING HIGH BALANCE FIXED & ARMS (DU/LP)																			
30 YEAR FIXED (CODE: NW30HB)			15 YEAR FIXED (CODE: NW15HB)			10/6 ARM (CODE: NW10/6HB)			7/6 ARM (CODE: NW7/6HB)			5/6 ARM (CODE: NW5/6HB)							
RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS					
5.625%	(2.875)	(2.750)	5.000%	(1.625)	(1.500)	5.000%	0.500	0.625	4.750%	0.625	0.750	4.750%	1.000	1.125					
5.500%	(2.625)	(2.500)	4.875%	(1.500)	(1.375)	4.875%	1.000	1.125	4.625%	1.000	1.125	4.625%	0.750	0.875					
5.375%	(2.250)	(2.125)	4.750%	(1.375)	(1.250)	4.750%	1.375	1.500	4.500%	1.500	1.625	4.500%	1.125	1.250					
5.250%	(2.000)	(1.875)	4.625%	(1.250)	(1.125)	4.625%	1.750	1.875	4.375%	2.000	2.125	4.375%	1.500	1.625					
5.125%	(1.500)	(1.375)	4.500%	(1.125)	(1.000)	4.500%	2.250	2.375	4.250%	2.000	2.125	4.250%	1.500	1.625					
5.000%	(1.125)	(1.000)	4.375%	(1.000)	(0.875)	4.375%	2.625	2.750	4.125%	2.250	2.375	4.125%	1.500	1.625					
4.875%	(0.875)	(0.750)	4.250%	(0.875)	(0.750)	4.250%	3.000	3.125	4.000%	2.625	2.750	4.000%	1.875	2.000					
4.750%	(0.375)	(0.250)	4.125%	(0.375)	(0.250)	Mar/Cap	2.750	5/1/5	Mar/Cap	2.750	5/1/5	Mar/Cap	2.750	2/1/5					
PRICE ADJUSTMENTS																			
LTV/FICO Adjustments: All Products w/Terms > 15 yrs, Fixed & ARMS										Subordinate Financing									
FICO \ LTV	≤ 60%	60.01-70%	70.01-75%	75.01-80%	80.01-85%	85.01-90%	90.01-95%	95.01-97%	LTV	CLTV	FICO								
740+	0.000	0.250	0.250	0.500	0.250	0.250	0.250	N/A	≤ 75%	≤ 80%	≥ 720	< 720							
720-739	0.000	0.250	0.500	0.750	0.500	0.500	0.500	N/A	≤ 65%	80.01-95%	0.625	0.375							
700-719	0.000	0.500	1.000	1.250	1.000	1.000	1.000	N/A	75.01-90%	76.01-95%	1.125	1.375							
680-699	0.000	0.500	1.250	1.750	1.500	1.250	1.250	N/A	75.01-95%	90.01-95%	1.125	1.375							
660-679	0.000	1.000	2.250	2.750	2.750	2.250	2.250	N/A	≤ 95%	N/A	N/A	N/A							
640-659	0.500	1.250	2.750	3.000	3.250	2.750	2.750	N/A											
620-639	0.500	1.500	3.000	3.000	3.250	3.250	3.250	N/A											
LTV/FICO Adjustments: Cash-Out Refinance (All Terms), Fixed & ARMS										PRICE ADJUSTERS									
FICO \ LTV	≤ 60%	60.01-70%	70.01-75%	75.01-80%	Loan Amount < \$100k			0.750	HIGH BALANCE CONFORMING LOAN MAX LOAN LIMITS: \$970,800 FOR 1 UNIT \$1,243,050 FOR 2 UNITS \$1,502,475 FOR 3 UNITS \$1,867,275 FOR 4 UNITS *MAX LOAN LIMITS ARE DETERMINED BY GEOGRAPHIC AREA PLEASE CALL OFFICE OR VISIT LINK BELOW FOR YOUR LOW LIMITS https://www.fanniemae.com/singlefamily/loan-limits										
740+	0.375	0.625	0.625	0.875	Attached Condo			0.750											
720-739	0.375	1.000	1.000	1.125	> 15yr, > 75% LTV			0.750											
700-719	0.375	1.000	1.000	1.125	2-4 Units			1.000											
680-699	0.375	1.125	1.125	1.750	45 Days			0.125											
660-679	0.625	1.125	1.125	1.875	60 Days			0.375											
640-659	0.625	1.625	1.625	2.625	N/O/O < 700 FICO			0.375											
620-639	0.625	1.625	1.625	3.125	Adverse Refinance Fee*			0.000											
Product Feature Adjustments										EXTENSION POLICY									
LTV	≤ 60%	60.01-70%	70.01-75%	75.01-80%	80.01-85%	85.01-90%	90.01-95%	2 DAYS (-0.125%) TO FEE 7 DAYS (-0.250%) TO FEE *Longer Extension Available			NOW OFFERING 'RefiNOW'***								
Investment Property	2.125	2.125	2.125	3.500	4.125	--	--												
HB C/O	1.250	1.500	1.500	1.750	--	--	--												
High-Bal ARMS	0.750	0.750	0.750	1.500	1.500	1.500	--												
HB P&RT	0.500	0.750	0.750	1.000	1.000	1.000	1.000												
2ND HOME	1.125	1.625	2.125	3.375	4.125	4.125	4.125	NOW OFFERING 'RefiPOSSIBLE'***											
Lender Paid MI (Single Premium) Adjustments																			
LTV \ FICO	%	≥ 760	740-759	720-739	700-719	680-699	660-679	< 660	Others	≥ 740	720-739	680-719	< 680						
95.01-97	35	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Cash Out	0.625	0.750	1.000	1.375						
90.01-95	30	2.000	2.875	3.125	3.625	4.500	6.500	7.000	R&T Refi	0.000	0.000	0.000	0.000						
85.01-90	25	1.375	2.125	2.625	3.000	3.625	5.000	5.500	2nd Home	0.375	0.500	0.750	1.250						
80.01-85	12	0.875	1.000	1.125	1.375	1.500	2.000	2.250	3-4 Unit	1.250	1.375	--	--						
LOAN TERM < 30		(0.125)	(0.125)	(0.125)	(0.125)	(0.125)	(0.375)	(0.375)	Inv Prop	1.250	1.375	--	--						
** RefiNOW offered program Codes : NW30C-RN, NW20C-RN, NW15C-RN, NW10C-RN										Loan Amt-650K	0.625	0.750	1.250	2.125					
** RefiPossible offered program Codes : NW30C-LP-RP, NW20C-LP-RP, NW15C-LP-RP, NW10C-LP-RP										DTI > 45	0.375	0.500	0.625	0.750					

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NWLG CONFORMING FIXED - DIRECT (DU/LP)												May 16, 2022			
30 YEAR FIXED (CODE: NW30CA)			20 YEAR FIXED (CODE: NW20CA)			15 YEAR FIXED (CODE: NW15CA)			10 YEAR FIXED (CODE: NW10CA)			8:00 AM			
RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS				
5.625%	(3.375)	(3.250)	5.375%	(3.000)	(2.875)	4.875%	(2.500)	(2.375)	4.500%	(2.000)	(1.875)				
5.500%	(3.000)	(2.875)	5.250%	(2.625)	(2.500)	4.750%	(2.250)	(2.125)	4.375%	(1.875)	(1.750)				
5.375%	(2.625)	(2.500)	5.125%	(2.875)	(2.750)	4.625%	(2.000)	(1.875)	4.250%	(1.750)	(1.625)				
5.250%	(2.250)	(2.125)	5.000%	(2.625)	(2.500)	4.500%	(2.000)	(1.875)	4.125%	(1.750)	(1.625)				
5.125%	(1.750)	(1.625)	4.875%	(2.250)	(2.125)	4.375%	(1.750)	(1.625)	4.000%	(1.625)	(1.500)				
5.000%	(1.375)	(1.250)	4.750%	(1.750)	(1.625)	4.250%	(1.375)	(1.250)	3.875%	(1.125)	(1.000)				
4.875%	(0.875)	(0.750)	4.625%	(1.250)	(1.125)	4.125%	(1.250)	(1.125)	3.750%	(0.500)	(0.375)				
4.750%	(0.375)	(0.250)	4.500%	(0.625)	(0.500)	4.000%	(0.750)	(0.625)	3.625%	(0.375)	(0.250)				
4.625%	0.125	0.250	4.375%	0.000	0.125	3.875%	(0.250)	(0.125)	3.500%	0.000	0.125				
NWLG CONFORMING ARMS - DIRECT (DU/LP)												*Upcoming Program in 2022* HELOC / STANDALONE CLOSED-END 2ND			
10/6 ARM (CODE: NW10/6A)			7/6 ARM (CODE: NW7/6A)			5/6 ARM (CODE: NW5/6A)			3/6 ARM (CODE: NW3/6A)						
RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS				
5.000%	0.250	0.375	5.000%	(0.375)	(0.250)	5.000%	(0.250)	(0.125)	5.125%	1.375	1.500				
4.875%	0.750	0.875	4.875%	0.000	0.125	4.875%	0.000	0.125	5.000%	1.500	1.625				
4.750%	1.000	1.125	4.750%	0.250	0.375	4.750%	0.375	0.500	4.875%	1.625	1.750				
4.625%	1.500	1.625	4.625%	0.625	0.750	4.625%	0.625	0.750	4.750%	1.750	1.875				
4.500%	1.875	2.000	4.500%	0.875	1.000	4.500%	1.000	1.125	4.625%	1.875	2.000				
4.375%	2.375	2.500	4.375%	1.250	1.375	4.375%	1.250	1.375	4.500%	2.000	2.125				
4.250%	2.875	3.000	4.250%	1.750	1.875	4.250%	1.500	1.625	4.375%	2.250	2.375				
Mar/Cap	2.750	5/1/5	Mar/Cap	2.750	5/1/5	Mar/Cap	2.750	2/1/5	Mar/Cap	2.750	2/1/5				
NWLG CONFORMING HIGH BALANCE FIXED AND ARMS - DIRECT (DU/LP)												15 Day 5/31/2022 30 Day 6/15/2022 45 Day 6/30/2022 60 Day 7/15/2022			
30 YEAR FIXED (CODE: NW30HBA)			15 YEAR FIXED (CODE: NW15HBA)			10/6 ARM (CODE: NW10/6HBA)			7/6 ARM (CODE: NW7/6HBA)			5/6 ARM (CODE: NW5/6HBA)			
RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	
5.625%	(2.625)	(2.500)	5.000%	(1.375)	(1.250)	5.000%	0.750	0.875	4.750%	0.875	1.000	4.750%	1.250	1.375	
5.500%	(2.375)	(2.250)	4.875%	(1.250)	(1.125)	4.875%	1.250	1.375	4.625%	1.250	1.375	4.625%	1.000	1.125	
5.375%	(2.000)	(1.875)	4.750%	(1.125)	(1.000)	4.750%	1.625	1.750	4.500%	1.750	1.875	4.500%	1.375	1.500	
5.250%	(1.750)	(1.625)	4.625%	(1.000)	(0.875)	4.625%	2.000	2.125	4.375%	2.250	2.375	4.375%	1.750	1.875	
5.125%	(1.250)	(1.125)	4.500%	(0.875)	(0.750)	4.500%	2.500	2.625	4.250%	2.250	2.375	4.250%	1.750	1.875	
5.000%	(0.875)	(0.750)	4.375%	(0.750)	(0.625)	4.375%	2.875	3.000	4.125%	2.500	2.625	4.125%	1.750	1.875	
4.875%	(0.625)	(0.500)	4.250%	(0.625)	(0.500)	4.250%	3.250	3.375	4.000%	2.875	3.000	4.000%	2.125	2.250	
4.750%	(0.125)	0.000	4.125%	(0.125)	0.000	Mar/Cap	2.750	5/1/5	Mar/Cap	2.750	5/1/5	Mar/Cap	2.750	2/1/5	
PRICE ADJUSTMENTS															
LTV/FICO Adjustments: All Products w/Terms > 15 yrs, Fixed & ARMs										Subordinate Financing					
FICO \ LTV	≤ 60%	60.01-70%	70.01-75%	75.01-80%	80.01-85%	85.01-90%	90.01-95%	95.01-97%	LTV	CLTV	FICO				
740+	0.000	0.250	0.250	0.500	0.250	0.250	0.250	N/A	≤ 75%	≤ 80%	≥ 720	< 720			
720-739	0.000	0.250	0.500	0.750	0.500	0.500	0.500	N/A	≤ 65%	80.01-95%	0.625	0.875			
700-719	0.000	0.500	1.000	1.250	1.000	1.000	1.000	N/A	65.01-75%	80.01-95%	0.875	1.125			
680-699	0.000	0.500	1.250	1.750	1.500	1.250	1.250	N/A	75.01-90%	76.01-95%	1.125	1.375			
660-679	0.000	1.000	2.250	2.750	2.750	2.250	2.250	N/A	75.01-95%	90.01-95%	1.125	1.375			
640-659	0.500	1.250	2.750	3.000	3.250	2.750	2.750	N/A	≤ 95%	95.01-97%	N/A	N/A			
620-639	0.500	1.500	3.000	3.000	3.250	3.250	3.250	N/A							
LTV/FICO Adjustments: Cash-Out Refinance (All Terms), Fixed & ARMs						PRICE ADJUSTERS			HIGH BALANCE CONFORMING LOAN MAX LOAN LIMITS:						
FICO \ LTV	≤ 60%	60.01-70%	70.01-75%	75.01-80%	Loan Amount < \$100k		0.750			\$970,800 FOR 1 UNIT \$1,243,050 FOR 2 UNITS \$1,502,475 FOR 3 UNITS \$1,867,275 FOR 4 UNITS					
740+	0.375	0.625	0.625	0.875	Attached Condo (> 15yr, > 75% LTV)		0.750								
720-739	0.375	1.000	1.000	1.125	2-4 Units		1.000								
700-719	0.375	1.000	1.000	1.125	45 Days		0.125								
680-699	0.375	1.125	1.125	1.750	60 Days		0.375								
660-679	0.625	1.125	1.125	1.875	N/O/O < 700 FICO		0.375								
640-659	0.625	1.625	1.625	2.625	Adverse Refinance Fee*		0.000								
620-639	0.625	1.625	1.625	3.125											
Product Feature Adjustments										EXTENSION POLICY					
LTV	≤ 60%	60.01-70%	70.01-75%	75.01-80%	80.01-85%	85.01-90%	90.01-95%	2 DAYS (-0.125%) TO FEE 7 DAYS (-0.250%) TO FEE *Longer Extension Available							
Investment Property	2.125	2.125	2.125	3.500	4.125	--	--	DIRECT AGENCY							
HB C/O	1.250	1.500	1.500	1.750	--	--	--								
High-Bal ARMs	0.750	0.750	0.750	1.500	1.500	1.500	--								
HB P&RT	0.500	0.750	0.750	1.000	1.000	1.000	1.000								
2ND HOME	1.125	1.625	2.125	3.375	4.125	4.125	4.125								
Lender Paid MI (Single Premium) Adjustments															
LTV \ FICO	%	≥ 760	740-759	720-739	700-719	680-699	660-679	< 660	Others	≥ 740	720-739	680-719	< 680		
95.01-97	35	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Cash Out	0.625	0.750	1.000	1.375		
90.01-95	30	2.000	2.875	3.125	3.625	4.500	6.500	7.000	R&T Refi	0.000	0.000	0.000	0.000		
85.01-90	25	1.375	2.125	2.625	3.000	3.625	5.000	5.500	2nd Home	0.375	0.500	0.750	1.250		
80.01-85	12	0.875	1.000	1.125	1.375	1.500	2.000	2.250	3-4 Unit	1.250	1.375	--	--		
LOAN TERM < 30		(0.125)	(0.125)	(0.125)	(0.125)	(0.125)	(0.375)	(0.375)	Inv Prop	1.250	1.375	--	--		
									Loan Amt>650K	0.625	0.750	1.250	2.125		
									DTI > 45	0.375	0.500	0.625	0.750		

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NWLG CONFORMING FIXED - HOME READY													May 16, 2022								
30 YEAR FIXED (CODE: NW30HR)			20 YEAR FIXED (CODE: NW20HR)			15 YEAR FIXED (CODE: NW15HR)			HB 30 YEAR FIXED (CODE: NW30HBHR)			Home Ready									
RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS										
5.625%	(3.500)	(3.375)	5.375%	(3.125)	(3.000)	4.875%	(2.625)	(2.500)	5.625%	(2.750)	(2.625)	- Primary Only - Purchase & Limited Cashout - Up to 97% LTV									
5.500%	(3.125)	(3.000)	5.250%	(2.750)	(2.625)	4.750%	(2.375)	(2.250)	5.500%	(2.500)	(2.375)										
5.375%	(2.750)	(2.625)	5.125%	(3.000)	(2.875)	4.625%	(2.125)	(2.000)	5.375%	(2.125)	(2.000)										
5.250%	(2.375)	(2.250)	5.000%	(2.750)	(2.625)	4.500%	(2.125)	(2.000)	5.250%	(1.875)	(1.750)										
5.125%	(1.875)	(1.750)	4.875%	(2.375)	(2.250)	4.375%	(1.875)	(1.750)	5.125%	(1.375)	(1.250)										
5.000%	(1.500)	(1.375)	4.750%	(1.875)	(1.750)	4.250%	(1.500)	(1.375)	5.000%	(1.000)	(0.875)										
4.875%	(1.000)	(0.875)	4.625%	(1.375)	(1.250)	4.125%	(1.375)	(1.250)	4.875%	(0.750)	(0.625)										
4.750%	(0.500)	(0.375)	4.500%	(0.750)	(0.625)	4.000%	(0.875)	(0.750)	4.750%	(0.250)	(0.125)										
4.625%	0.000	0.125	4.375%	(0.125)	0.000	3.875%	(0.375)	(0.250)	4.625%	0.375	0.500										
NWLG CONFORMING FIXED - HOME POSSIBLE															LTV			FICO			CAP
													>80%			>= 680			0		
													ALL OTHER COMBINATION			1.500					
Home Possible																					
30 YEAR FIXED (CODE: NW30HP)			20 YEAR FIXED (CODE: NW20HP)			15 YEAR FIXED (CODE: NW15HP)			HB 30 YEAR FIXED (CODE: NW30BHP)												
RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS										
5.625%	(3.500)	(3.375)	5.375%	(3.125)	(3.000)	4.875%	(2.625)	(2.500)	5.625%	(2.750)	(2.625)	- Primary Only - Purchase & No Cashout Refi - Up to 97% LTV									
5.500%	(3.125)	(3.000)	5.250%	(2.750)	(2.625)	4.750%	(2.375)	(2.250)	5.500%	(2.500)	(2.375)										
5.375%	(2.750)	(2.625)	5.125%	(3.000)	(2.875)	4.625%	(2.125)	(2.000)	5.375%	(2.125)	(2.000)										
5.250%	(2.375)	(2.250)	5.000%	(2.750)	(2.625)	4.500%	(2.125)	(2.000)	5.250%	(1.875)	(1.750)										
5.125%	(1.875)	(1.750)	4.875%	(2.375)	(2.250)	4.375%	(1.875)	(1.750)	5.125%	(1.375)	(1.250)										
5.000%	(1.500)	(1.375)	4.750%	(1.875)	(1.750)	4.250%	(1.500)	(1.375)	5.000%	(1.000)	(0.875)										
4.875%	(1.000)	(0.875)	4.625%	(1.375)	(1.250)	4.125%	(1.375)	(1.250)	4.875%	(0.750)	(0.625)										
4.750%	(0.500)	(0.375)	4.500%	(0.750)	(0.625)	4.000%	(0.875)	(0.750)	4.750%	(0.250)	(0.125)										
4.625%	0.000	0.125	4.375%	(0.125)	0.000	3.875%	(0.375)	(0.250)	4.625%	0.375	0.500										
PRICE ADJUSTMENTS																					
LTV/FICO Adjustments: All Products w/Terms > 15 yrs, Fixed & ARMs													Subordinate Financing								
FICO \ LTV	≤ 60%	60.01-70%	70.01-75%	75.01-80%	80.01-85%	85.01-90%	90.01-95%	95.01-97%	LTV	CLTV	FICO		HOME-POSSIBLE								
											≥ 720	< 720									
740+	0.000	0.250	0.250	0.500	0.250	0.250	0.250	0.750					ALL LTVs : 0.500								
720-739	0.000	0.250	0.500	0.750	0.500	0.500	0.500	1.000	≤ 75%	≤ 80%	0.375	0.375									
700-719	0.000	0.500	1.000	1.250	1.000	1.000	1.000	1.500	≤ 65%	80.01-95%	0.625	0.875									
680-699	0.000	0.500	1.250	1.750	1.500	1.250	1.250	1.500	65.01-75%	80.01-95%	0.875	1.125									
660-679	0.000	1.000	2.250	2.750	2.750	2.250	2.250	2.250	75.01-90%	76.01-95%	1.125	1.375									
640-659	0.500	1.250	2.750	3.000	3.250	2.750	2.750	2.750	75.01-95%	90.01-95%	1.125	1.375									
620-639	0.500	1.500	3.000	3.000	3.250	3.250	3.250	3.500	≤ 95%	95.01-97%	1.875	1.875									
Att. Condo > 15yr	0.000	0.000	0.000	0.750	0.750	0.750	0.750	0.750	LOAN AMT < \$100K*			0.750 for All LTVs									
2-4 Units	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	Escrow Waiver			0.000									
High-Bal Pur & R/T	0.250	0.250	0.250	0.250	0.250	0.250	0.250	N/A	Adverse Refinance Fee			0.000									
Lender Paid MI (Single Premium) Adjustments																					
LTV \ FICO	%	≥ 760	740-759	720-739	700-719	680-699	660-679	< 660	Others	≥ 740	720-739	680-719	< 680								
95.01-97	25	2.750	4.000	4.750	5.250	6.500	8.000	10.000	Cash Out	0.625	0.750	1.000	1.375								
90.01-95	25	2.000	2.875	3.125	3.625	4.500	6.500	7.000	R&T Refi	0.000	0.000	0.000	0.000								
85.01-90	25	1.375	2.125	2.625	3.000	3.625	5.000	5.500	2nd Home	0.375	0.500	0.750	1.250								
80.01-85	12	0.875	1.000	1.125	1.375	1.500	2.000	2.250	3-4 Unit	1.250	1.375	--	--								
LOAN TERM < 30		(0.125)	(0.125)	(0.125)	(0.125)	(0.125)	(0.375)	(0.375)	Inv Prop	1.250	1.375	--	--								
*Excluded pricing adjustment to Homeready/Homepossible Cap										Loan Amt>650K	0.625	0.750	1.250	2.125							
										DTI > 45	0.375	0.500	0.625	0.750							
NWLG FHA FIXED																					
30 YEAR FIXED (CODE: FHA30)			15 YEAR FIXED (CODE: FHA15)			HB 30 YEAR FIXED (CODE: FHA30HB)			HB 15 YEAR FIXED (CODE: FHA15HB)			FHA & FHA High Balance									
RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS										
5.125%	(3.500)	(3.375)	4.750%	(2.625)	(2.500)	5.375%	(2.250)	(2.125)	4.750%	1.750	1.875	Loan AMT < \$100,000 0.750									
5.000%	(3.125)	(3.000)	4.625%	(2.000)	(1.875)	5.250%	(2.125)	(2.000)	4.625%	2.125	2.250	FHA Streamline 0.000									
4.875%	(2.750)	(2.625)	4.500%	(1.625)	(1.500)	5.125%	(2.000)	(1.875)	4.500%	2.500	2.625	Second home 0.500									
4.750%	(2.625)	(2.500)	4.375%	(1.125)	(1.000)	5.000%	(1.875)	(1.750)	4.375%	2.875	3.000	Investment 0.500									
4.625%	(2.250)	(2.125)	4.250%	(1.000)	(0.875)	4.875%	(1.375)	(1.250)	4.250%	1.000	1.125	Fico 680+ (0.125)									
4.500%	(1.750)	(1.625)	4.125%	(0.750)	(0.625)	4.750%	(1.500)	(1.375)	4.125%	1.375	1.500	Fico 660-679 0.500									
4.375%	(1.375)	(1.250)	4.000%	(0.375)	(0.250)	4.625%	(1.000)	(0.875)	4.000%	1.875	2.000	Fico 640-659 1.250									
4.250%	(0.875)	(0.750)	3.875%	0.000	0.125	4.500%	(0.625)	(0.500)	3.875%	2.250	2.375	Fico 620-639 2.500									
4.125%	(0.250)	(0.125)	3.750%	0.250	0.375	4.375%	(0.250)	(0.125)	3.750%	2.625	2.750										
										UW FEE \$1,050			Max Premium (6.000)								

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NEW WAVE JUMBO PROGRAMS													May 16, 2022		
NW JUMBO EXPRESS															
30 YEAR FIXED (CODE: NW30JE)			15 YEAR FIXED (CODE: NW15JE)			10/6 ARM (CODE: NW10/6JE)			7/6 ARM (CODE: NW7/6JE)			5/6 ARM (CODE: NW5/6JE)			
RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	
6.250%	(2.750)	(2.625)	5.500%	(1.250)	(1.125)	5.125%	(2.125)	(2.000)	5.125%	(2.125)	(2.000)	5.125%	(2.000)	(1.875)	
6.125%	(2.500)	(2.375)	5.375%	(1.125)	(1.000)	5.000%	(2.000)	(1.875)	5.000%	(2.000)	(1.875)	5.000%	(1.875)	(1.750)	
6.000%	(2.250)	(2.125)	5.250%	(0.875)	(0.750)	4.875%	(1.750)	(1.625)	4.875%	(1.750)	(1.625)	4.875%	(1.625)	(1.500)	
5.875%	(1.875)	(1.750)	5.125%	(0.375)	(0.250)	4.750%	(1.500)	(1.375)	4.750%	(1.500)	(1.375)	4.750%	(1.375)	(1.250)	
5.750%	(1.625)	(1.500)	5.000%	0.000	0.125	4.625%	(1.125)	(1.000)	4.625%	(1.125)	(1.000)	4.625%	(1.125)	(1.000)	
5.625%	(1.250)	(1.125)	4.875%	0.375	0.500	4.500%	(0.750)	(0.625)	4.500%	(0.875)	(0.750)	4.500%	(0.750)	(0.625)	
5.500%	(1.000)	(0.875)	4.750%	0.875	1.000	4.375%	(0.375)	(0.250)	4.375%	(0.500)	(0.375)	4.375%	(0.375)	(0.250)	
5.375%	(0.625)	(0.500)	4.625%	1.500	1.625	4.250%	0.000	0.125	4.250%	0.000	0.125	4.250%	0.000	0.125	
5.250%	(0.250)	(0.125)	4.500%	1.875	2.000	Mar/Cap	2.750	5/1/5	Mar/Cap	2.750	5/1/5	Mar/Cap	2.750	2/1/5	
PRICE ADJUSTMENT															
FULLY DELEGATED		HCLTV	≤ 55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-89.99					
		FICO 780+	(0.875)	(0.875)	(0.750)	(0.625)	(0.500)	(0.375)	(0.250)	(0.125)					
		FICO 760-779	(0.875)	(0.750)	(0.625)	(0.500)	(0.375)	(0.250)	(0.125)	0.000					
		FICO 740-759	(0.750)	(0.625)	(0.500)	(0.375)	(0.250)	(0.125)	0.000	0.125					
		FICO 720-739	(0.625)	(0.500)	(0.375)	(0.250)	(0.125)	0.000	0.375	0.625					
		FICO 700-719	(0.375)	(0.250)	(0.125)	0.000	0.250	0.500	0.750	1.000					
		FICO 680-699	(0.125)	0.000	0.125	0.375	0.750	1.125	1.375	1.625					
		FICO 660-679	0.125	0.250	0.375	0.750	1.125	1.875	N/A	N/A					
		REFINANCE - NO CASHOUT	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250					
		REFINANCE - CASHOUT	0.250	0.250	0.250	0.500	0.750	1.000	1.250	1.500					
		INVESTMENT PROPERTY	1.500	1.500	1.500	1.750	2.000	2.500	N/A	N/A					
		SECOND HOME	0.000	0.250	0.250	0.500	0.500	0.500	0.875	0.875					
NW JUMBO															
30 YEAR FIXED (CODE: NW30JM)			15 YEAR FIXED (CODE: NW15JM)			10/6 ARM (CODE: NW10/6JM)			7/6 ARM (CODE: NW7/6JM)			5/6 ARM (CODE: NW5/6JM)			
RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	
6.250%	(2.500)	(2.375)	5.500%	(1.000)	(0.875)	5.125%	(1.875)	(1.750)	5.125%	(1.875)	(1.750)	5.125%	(1.750)	(1.625)	
6.125%	(2.250)	(2.125)	5.375%	(0.875)	(0.750)	5.000%	(1.750)	(1.625)	5.000%	(1.750)	(1.625)	5.000%	(1.625)	(1.500)	
6.000%	(2.000)	(1.875)	5.250%	(0.625)	(0.500)	4.875%	(1.500)	(1.375)	4.875%	(1.500)	(1.375)	4.875%	(1.375)	(1.250)	
5.875%	(1.625)	(1.500)	5.125%	(0.125)	0.000	4.750%	(1.250)	(1.125)	4.750%	(1.250)	(1.125)	4.750%	(1.125)	(1.000)	
5.750%	(1.375)	(1.250)	5.000%	0.250	0.375	4.625%	(0.875)	(0.750)	4.625%	(0.875)	(0.750)	4.625%	(0.875)	(0.750)	
5.625%	(1.000)	(0.875)	4.875%	0.625	0.750	4.500%	(0.500)	(0.375)	4.500%	(0.625)	(0.500)	4.500%	(0.500)	(0.375)	
5.500%	(0.750)	(0.625)	4.750%	1.125	1.250	4.375%	(0.125)	0.000	4.375%	(0.250)	(0.125)	4.375%	(0.125)	0.000	
5.375%	(0.375)	(0.250)	4.625%	1.625	1.750	Mar/Cap	2.750	5/1/5	Mar/Cap	2.750	2/1/5	Mar/Cap	2.750	2/1/5	
PRICE ADJUSTMENTS															
		≤ 55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-89.99	90.01-95%	FULLY DELEGATED				
		FICO 780+	(0.875)	(0.750)	(0.625)	(0.500)	(0.375)	(0.250)	(0.125)	0.000	N/A				
		FICO 760-779	(0.875)	(0.750)	(0.625)	(0.500)	(0.375)	(0.250)	0.125	0.375	N/A				
		FICO 740-759	(0.750)	(0.625)	(0.500)	(0.375)	(0.250)	(0.125)	0.000	0.625	N/A				
		FICO 720-739	(0.625)	(0.500)	(0.375)	(0.250)	(0.125)	0.000	0.375	0.625	N/A				
		FICO 700-719	(0.375)	(0.250)	(0.125)	0.000	0.250	0.500	N/A	N/A	N/A				
		REFINANCE - NO CASHOUT	0.250	0.250	0.250	0.250	0.250	0.250	N/A	N/A	N/A				
		REFINANCE - CASHOUT	0.250	0.250	0.250	0.500	0.750	1.000	N/A	N/A	N/A				
		INVESTMENT PROPERTY	0.625	0.625	1.125	1.125	N/A	N/A	N/A	N/A	N/A				
		SECOND HOME	0.000	0.250	0.250	0.500	0.500	0.875	0.875	N/A	N/A				
NW JUMBO PLUS															
30 YEAR FIXED (CODE: NW30JP)			25 YEAR FIXED (CODE: NW25JP)			20 YEAR FIXED (CODE: NW20JP)			FULLY DELEGATED						
RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS	RATE	15 DAYS	30 DAYS							
6.875%	(2.250)	(2.125)	6.875%	(2.250)	(2.125)	6.750%	(2.250)	(2.125)							
6.750%	(2.000)	(1.875)	6.750%	(2.000)	(1.875)	6.625%	(2.125)	(2.000)							
6.625%	(1.875)	(1.750)	6.625%	(1.875)	(1.750)	6.500%	(1.875)	(1.750)							
6.500%	(1.625)	(1.500)	6.500%	(1.625)	(1.500)	6.375%	(1.625)	(1.500)							
6.375%	(1.375)	(1.250)	6.375%	(1.375)	(1.250)	6.250%	(1.375)	(1.250)							
6.250%	(1.125)	(1.000)	6.250%	(1.125)	(1.000)	6.125%	(1.000)	(0.875)							
6.125%	(0.750)	(0.625)	6.125%	(0.750)	(0.625)	6.000%	(0.750)	(0.625)							
6.000%	(0.500)	(0.375)	6.000%	(0.500)	(0.375)	5.875%	(0.125)	0.000							
PRICE ADJUSTMENTS															
LTV / CLTV / HCLTV		≤ 55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-89.99%						
780+		(0.875)	(0.750)	(0.625)	(0.500)	(0.375)	(0.250)	0.125	1.125						
FICO 760-779		(0.750)	(0.625)	(0.500)	(0.375)	(0.250)	(0.125)	0.000	0.375						
FICO 740-759		(0.625)	(0.500)	(0.375)	(0.250)	(0.125)	0.125	0.625	1.750						
FICO 720-739		(0.500)	(0.375)	(0.250)	(0.125)	0.000	0.250	0.875	2.250						
FICO 700-719		(0.375)	(0.250)	(0.125)	0.000	0.250	0.500	1.250	2.750						
FICO 680-699		(0.250)	0.000	0.125	0.250	0.500	0.875	1.625	N/A						
FICO 661-679		0.000	0.250	0.500	0.750	1.000	1.375	N/A	N/A						
Loan Amount \$1,000,001-\$1,500,000		0.125	0.125	0.125	0.125	0.125	0.125	0.250	0.500						
Loan Amount \$1,500,001-\$2,000,000		0.125	0.125	0.125	0.250	0.375	N/A	N/A	N/A						
Refinance - No Cashout		0.125	0.125	0.125	0.125	0.250	0.250	0.500	1.250						
Refinance - Cashout		0.375	0.375	0.375	0.375	0.500	0.750	N/A	N/A						
2 Unit		0.125	0.125	0.125	0.250	0.375	0.500	0.625	0.750						
3-4 Units		0.250	0.250	0.375	0.500	0.750	N/A	N/A	N/A						
Second Home		0.250	0.250	0.250	0.375	0.625	0.750	N/A	N/A						
Investment Property		1.250	1.500	1.750	2.000	2.250	N/A	N/A	N/A						
Non-Warrantable Condo		0.500	0.500	0.500	0.500	N/A	N/A	N/A	N/A						
Condo-Hotel		1.375	1.375	1.375	1.375	N/A	N/A	N/A	N/A						
Escrow Waiver		0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250						

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NEW WAVE LENDING GROUP

1199 FAIRWAY DRIVE, 2ND FLOOR, CITY OF INDUSTRY, CA 91789
 T: (626) 820-9081 F: (800) 878-7387
 BUSINESS HOUR: 8:30AM ~ 5:30PM

Lock-in Cut off time: 5 PM
 Please email lock request form to:
 lockdesk@newwavelending.com

Submission: submission@newwavelending.com
 or online at partner.newwavelending.com
 Docs & Funding: (626) 820-9081

May 16, 2022

New Wave Alt-QM Products													
WAVE VOE													
5/6 ARM (CODE:AQM5/6VOE)			7/6 ARM (CODE:AQM7/6VOE)			30 YR FIXED (CODE: AQM30VOE)			15 YR FIXED (CODE: AQM15VOE)			DELEGATED UNDERWRITING WVOE ONLY FOR WAGE EARNER	
RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS		
6.875%	(1.625)	(1.500)	6.875%	(1.500)	(1.375)	7.125%	(1.750)	(1.625)	7.125%	(1.875)	(1.500)		
6.750%	(1.375)	(1.250)	6.750%	(1.250)	(1.125)	7.000%	(1.500)	(1.375)	7.000%	(1.625)	(1.250)		
6.625%	(1.125)	(1.000)	6.625%	(1.000)	(0.875)	6.875%	(1.250)	(1.125)	6.875%	(1.375)	(1.000)		
6.500%	(0.875)	(0.750)	6.500%	(0.750)	(0.625)	6.750%	(1.000)	(0.875)	6.750%	(1.125)	(0.750)		
6.375%	(0.625)	(0.500)	6.375%	(0.500)	(0.375)	6.625%	(0.750)	(0.625)	6.625%	(0.875)	(0.500)		
6.250%	(0.375)	(0.250)	6.250%	(0.250)	(0.125)	6.500%	(0.500)	(0.375)	6.500%	(0.625)	(0.250)		
6.125%	(0.125)	0.000	6.125%	0.000	0.125	6.375%	(0.250)	(0.125)	6.375%	(0.375)	0.000		
Margin : 4.0 / Caps : 2/1/5			Margin : 4.0 / Caps : 2/1/5			6.250%			6.250%				
WAVE P&L													
5/6 ARM (CODE:AQM5/6PNL)			7/6 ARM (CODE:AQM7/6PNL)			30 YR FIXED (CODE: AQM30PNL)			15 YR FIXED (CODE: AQM15PNL)			DELEGATED UNDERWRITING P&L ONLY FOR SELF-EMPLOYED	
RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS		
6.875%	(1.625)	(1.500)	6.875%	(1.500)	(1.375)	7.125%	(1.750)	(1.625)	7.125%	(1.875)	(1.500)		
6.750%	(1.375)	(1.250)	6.750%	(1.250)	(1.125)	7.000%	(1.500)	(1.375)	7.000%	(1.625)	(1.250)		
6.625%	(1.125)	(1.000)	6.625%	(1.000)	(0.875)	6.875%	(1.250)	(1.125)	6.875%	(1.375)	(1.000)		
6.500%	(0.875)	(0.750)	6.500%	(0.750)	(0.625)	6.750%	(1.000)	(0.875)	6.750%	(1.125)	(0.750)		
6.375%	(0.625)	(0.500)	6.375%	(0.500)	(0.375)	6.625%	(0.750)	(0.625)	6.625%	(0.875)	(0.500)		
6.250%	(0.375)	(0.250)	6.250%	(0.250)	(0.125)	6.500%	(0.500)	(0.375)	6.500%	(0.625)	(0.250)		
6.125%	(0.125)	0.000	6.125%	0.000	0.125	6.375%	(0.250)	(0.125)	6.375%	(0.375)	0.000		
Margin : 4.0 / Caps : 2/1/5			Margin : 4.0 / Caps : 2/1/5			6.250%			6.250%				
PRICING ADJUSTMENTS													
PRICING ADJUSTMENT DESCRIPTION						<=50	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	Prepayment Penalty (Investment Only) 3yr PPP - 0.000 2yr PPP - 0.125 1yr PPP - 0.500 No PPP - 0.875 Max. Premium : (3.000) refer to 30 yr for 10/6 ARM pricing 60 DAYS - 0.500 FROM 30DAYS	
FICO 780+						(0.625)	(0.500)	(0.375)	(0.375)	0.125	0.625		
FICO 760-779						(0.500)	(0.500)	(0.375)	(0.125)	0.125	0.750		
FICO 740-759						(0.375)	(0.375)	(0.250)	(0.125)	0.500	1.000		
FICO 720-739						(0.375)	(0.250)	(0.125)	0.000	0.750	1.875		
FICO 700-719						0.250	0.375	0.500	0.875	1.750	2.500		
FICO 680-699						0.625	0.750	0.875	1.250	2.250	3.000		
FICO 660-679						1.000	1.125	1.250	1.625	N/A	N/A		
LOAN AMT > \$2,000,001						0.125	0.125	0.125	0.125	N/A	N/A		
CASHOUT						0.375	0.375	0.750	1.000	1.250	1.500		
2ND HOME						0.125	0.125	0.125	0.125	0.125	0.125		
INVESTMENT PROPERTY						0.375	0.375	0.375	0.375	0.375	0.375		
2-4 UNITS						0.375	0.500	0.625	0.875	0.875	0.875		
CONDO						0.000	0.000	0.000	0.125	0.125	0.125		
RATE & TERM						0.250	0.250	0.250	0.250	0.250	0.250		
PURCHASE SPECIAL-PURCHASE						(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)		
DSCR INVESTOR PROGRAM													
5/6 ARM (CODE:AQM5/6DI)			7/6 ARM (CODE:AQM7/6DI)			30 YR FIXED (CODE: AQM30DI)			15 YR FIXED (CODE:AQM15DI)			DELEGATED UNDERWRITING NO 'DTI' NEEDED DSCR (Monthly Gross Rent Divided by PITIA) refer to 30 yr for 10/6 ARM pricing 60 DAYS - 0.500 FROM 30DAYS	
RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS		
7.000%	(2.875)	(2.750)	7.000%	(2.750)	(2.625)	7.125%	(3.000)	(2.875)	7.125%	(3.250)	(3.125)		
6.875%	(2.500)	(2.375)	6.875%	(2.375)	(2.250)	7.000%	(2.625)	(2.500)	7.000%	(2.875)	(2.750)		
6.750%	(2.125)	(2.000)	6.750%	(2.000)	(1.875)	6.875%	(2.250)	(2.125)	6.875%	(2.500)	(2.375)		
6.625%	(1.750)	(1.625)	6.625%	(1.625)	(1.500)	6.750%	(1.875)	(1.750)	6.750%	(2.125)	(2.000)		
6.500%	(1.375)	(1.250)	6.500%	(1.250)	(1.125)	6.625%	(1.500)	(1.375)	6.625%	(1.750)	(1.625)		
6.375%	(1.000)	(0.875)	6.375%	(0.875)	(0.750)	6.500%	(1.125)	(1.000)	6.500%	(1.375)	(1.250)		
6.250%	(0.375)	(0.250)	6.250%	(0.250)	(0.125)	6.375%	(0.750)	(0.625)	6.375%	(1.000)	(0.875)		
Margin : 6.5 / Caps : 2/1/5			Margin : 6.5 / Caps : 5/1/5			6.250%			6.250%				
PRICING ADJUSTMENTS - "DSCR"													
						<=50	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	DSCR - FOREIGN NATIONAL (IN ADDITIONAL TO "OTHER" PRICING ADJUSTMENT) FOR ALL LTV DSCR >= 1 FOREIGN CREDIT FICO 680+ 0.250 0.000 DSCR < 1 FOREIGN CREDIT FICO 680+ 0.500 0.250 DSCR - NO NMLS LICENSE FOR SELECTED STATES* (CONTACT TO LOCKDESK FOR PRICING)
DSCR >=1.00						760+	(1.000)	(0.750)	(0.625)	(0.375)	0.250	1.000	
						740-759	(0.875)	(0.625)	(0.500)	0.125	0.500	1.250	
						720-739	(0.625)	(0.375)	(0.250)	0.000	0.375	1.500	
						700-719	0.000	0.250	0.375	0.625	1.000	2.375	
						680-699	0.375	0.625	0.625	1.000	1.375	2.750	
						660-679	0.625	0.875	1.125	1.500	1.875	3.625	
						640-659	2.000	2.375	2.750	3.375	4.625	N/A	
DSCR < 1.00 (IN ADDITION TO DSCR >= 1)						1.250	1.250	1.250	1.250	1.250	1.500	N/A	
PRICING ADJUSTMENTS - "OTHER"													
L/A <= \$150,000						1.000	1.000	1.125	1.125	1.125	2.000	2.000	
L/A \$150,001-\$250,000						0.500	0.500	0.500	0.500	0.500	0.500	0.500	
L/A \$1,500,001-\$2M						0.125	0.125	0.250	0.250	0.375	0.500	N/A	
L/A \$2,000,001-\$3M						0.250	0.250	0.375	0.500	0.625	N/A	N/A	
L/A \$3,000,001-\$3.5M						0.500	0.500	0.500	0.625	0.750	N/A	N/A	
CASHOUT, FICO >= 700						0.375	0.375	0.375	0.500	0.500	1.000	N/A	
CASHOUT, FICO < 700						0.500	0.500	0.500	0.500	N/A	N/A	N/A	
CONDO						0.125	0.125	0.125	0.250	0.250	0.250	N/A	
2-4 UNITS						0.500	0.500	0.500	0.500	0.625	0.750	N/A	
ESCROW WAIVER						0.250	0.250	0.250	0.250	0.250	0.250	0.250	
FIRST TIME HOMEBUYER						0.750	0.750	0.750	0.750	0.750	0.750	0.750	
HOUSING HHS (2 OR MORE UNITS)						0.250	0.250	0.250	0.250	0.250	N/A	N/A	
* States : AR, CO, CT, DC, FL, GA, HI, IL, IN, KS, KY, ME, MD, MO, MT, NH, NY, OH, OK, SC, TX, VA, WA, WI, WY ** BASED ON 3YR PPP													

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 or online at partner.newwavelending.com
 Docs & Funding: (626) 820-9081

May 16, 2022

New Wave Alt-QM Products													
EXPANDED PORTFOLIO													
5/6 ARM (CODE:AQM5/6EP)			7/6 ARM (CODE:AQM7/6EP)			30 YR FIXED (CODE:AQM30EP)			15 YR FIXED (CODE:AQM15EP)			DELEGATED UNDERWRITING	
RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS		
7.750%	(4.000)	(3.875)	7.750%	(3.875)	(3.750)	7.875%	(4.125)	(4.000)	7.875%	(4.250)	(4.125)	12/24 mo. BANK STATEMENTS	
7.625%	(3.750)	(3.625)	7.625%	(3.625)	(3.500)	7.750%	(3.875)	(3.750)	7.750%	(4.000)	(3.875)		
7.500%	(3.500)	(3.375)	7.500%	(3.375)	(3.250)	7.625%	(3.625)	(3.500)	7.625%	(3.750)	(3.625)		
7.375%	(3.250)	(3.125)	7.375%	(3.125)	(3.000)	7.500%	(3.375)	(3.250)	7.500%	(3.500)	(3.375)		
7.250%	(3.000)	(2.875)	7.250%	(2.875)	(2.750)	7.375%	(3.125)	(3.000)	7.375%	(3.250)	(3.125)		
7.125%	(2.750)	(2.625)	7.125%	(2.625)	(2.500)	7.250%	(2.875)	(2.750)	7.250%	(3.000)	(2.875)		
7.000%	(2.500)	(2.375)	7.000%	(2.375)	(2.250)	7.125%	(2.625)	(2.500)	7.125%	(2.750)	(2.625)		
6.875%	(2.250)	(2.125)	6.875%	(2.125)	(2.000)	7.000%	(2.375)	(2.250)	7.000%	(2.500)	(2.375)		
6.750%	(2.000)	(1.875)	6.750%	(1.875)	(1.750)	6.875%	(2.125)	(2.000)	6.875%	(2.250)	(2.125)		
6.625%	(1.750)	(1.625)	6.625%	(1.625)	(1.500)	6.750%	(1.875)	(1.750)	6.750%	(2.000)	(1.875)		
6.500%	(1.500)	(1.375)	6.500%	(1.375)	(1.250)	6.625%	(1.625)	(1.500)	6.625%	(1.750)	(1.625)	1099(2 OR 1 YR)	
6.375%	(1.125)	(1.000)	6.375%	(1.125)	(1.000)	6.500%	(1.250)	(1.125)	6.500%	(1.500)	(1.375)		
6.250%	(0.875)	(0.750)	6.250%	(0.750)	(0.625)	6.375%	(1.000)	(0.875)	6.375%	(1.125)	(1.000)		
6.125%	(0.500)	(0.375)	6.125%	(0.500)	(0.375)	6.250%	(0.625)	(0.500)	6.250%	(0.875)	(0.750)		
6.000%	(0.125)	0.000	6.000%	(0.125)	0.000	6.125%	(0.375)	(0.250)	6.125%	(0.500)	(0.375)		
Margin : 4.0 / Caps : 2/1/5			Margin : 4.0 / Caps : 5/1/5			6.000%			6.000%			0.000	MAX. PREMIUM (2.500)
PRICING ADJUSTMENTS													
PRICING ADJUSTMENT DESCRIPTION				<=50	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	80.01-85%	85.01-90%	
FICO 780+, 24 MO. BANK STATEMENT				(0.375)	(0.375)	(0.250)	(0.125)	(0.125)	0.125	0.375	1.000	1.625	
FICO 760-779, 24 MO. BANK STATEMENT				(0.375)	(0.375)	(0.250)	(0.125)	(0.125)	0.125	0.375	1.000	1.750	
FICO 740-759, 24 MO. BANK STATEMENT				(0.250)	(0.250)	(0.125)	0.000	0.000	0.125	0.375	1.125	2.125	
FICO 720-739, 24 MO. BANK STATEMENT				(0.125)	(0.125)	0.000	0.125	0.125	0.375	0.625	1.500	2.625	
FICO 700-719, 24 MO. BANK STATEMENT				0.000	0.000	0.125	0.250	0.500	0.875	1.125	2.375	3.500	
FICO 680-699, 24 MO. BANK STATEMENT				0.000	0.000	0.250	0.500	0.750	1.125	1.375	2.750	4.000	
FICO 660-679, 24 MO. BANK STATEMENT				0.375	0.375	0.375	0.625	1.000	1.375	1.625	2.875	N/A	
FULL DOC 1-2YR (IN ADDITIONAL TO 24 MO.)				(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.375)	(0.375)	(0.375)	(0.500)	
12MO. BANK STATEMENT (IN ADDITIONAL TO 24 MO.)				0.125	0.125	0.125	0.125	0.125	0.125	0.250	0.375	0.375	
FICO 780+, ASSET UTILIZATION & 1099				(0.500)	(0.500)	(0.375)	(0.250)	(0.250)	0.250	0.500	1.125	1.875	
FICO 760-779, ASSET UTILIZATION & 1099				(0.500)	(0.500)	(0.375)	(0.250)	(0.250)	0.250	0.500	1.125	2.000	
FICO 740-759, ASSET UTILIZATION & 1099				(0.375)	(0.375)	(0.250)	(0.125)	(0.125)	0.250	0.500	1.250	2.375	
FICO 720-739, ASSET UTILIZATION & 1099				(0.125)	(0.125)	0.000	0.125	0.125	0.500	0.750	1.750	2.875	
FICO 700-719, ASSET UTILIZATION & 1099				0.000	0.000	0.125	0.250	0.500	1.000	1.250	2.625	3.750	
FICO 680-699, ASSET UTILIZATION & 1099				0.000	0.000	0.250	0.500	0.750	1.375	1.625	3.000	4.250	
FICO 660-679, ASSET UTILIZATION & 1099				0.625	0.625	0.625	0.875	1.250	1.625	1.875	3.125	N/A	
P&L CPA 12MO.(ADDITIONAL TO 24 MO.)				0.125	0.125	0.125	0.125	0.125	0.125	0.250	0.375	0.375	
LOAN AMOUNT, <= \$250,000				0.500	0.500	0.500	0.500	0.500	0.625	0.625	0.750	0.875	
LOAN AMOUNT, \$250,001 - \$1,500,000				0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
LOAN AMOUNT, \$1,500,001 - \$2,000,000				0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A	
LOAN AMOUNT \$2,000,001 - \$2,500,000				0.125	0.125	0.125	0.125	0.125	0.125	0.125	N/A	N/A	
LOAN AMOUNT, \$2,500,001 - \$3,000,000				0.250	0.250	0.250	0.250	0.250	0.250	N/A	N/A	N/A	
LOAN AMOUNT, \$3,000,001 - \$3,500,000				0.375	0.375	0.375	0.375	0.500	0.500	N/A	N/A	N/A	
RATE & TERM				0.375	0.375	0.375	0.375	0.375	0.375	0.375	0.375	0.375	
CASH OUT				0.625	0.625	0.625	0.625	0.625	0.625	0.750	1.000	N/A	
2ND HOME				0.250	0.250	0.250	0.250	0.250	0.375	0.375	0.375	N/A	
INVESTMENT PROPERTY				0.375	0.375	0.375	0.375	0.375	0.500	0.500	0.500	N/A	
CONDO				0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	N/A	
2-4 UNITS				0.250	0.250	0.250	0.250	0.250	0.250	0.375	0.375	N/A	
ESCROW WAIVER				0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	
DTI 43.01-50%				0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.250	0.375	
DTI >50%				0.250	0.250	0.250	0.250	0.250	0.375	0.375	N/A	N/A	
2YR PREPAYMENT PENALTY (INVESTMENT PROPERTY ONLY)				0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	
1YR PREPAYMENT PENALTY (INVESTMENT PROPERTY ONLY)				0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
NO PENALTY (INVESTMENT PROPERTY ONLY)				0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	

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NEW WAVE LENDING GROUP

1199 FAIRWAY DRIVE, 2ND FLOOR, CITY OF INDUSTRY, CA 91789
 T: (626) 820-9081 F: (800) 878-7387
 BUSINESS HOUR: 8:30AM ~ 5:30PM

Lock-in Cut off time: 5 PM

Please email lock request form to:
 lockdesk@newwavelending.com

Submission: submission@newwavelending.com
 or online at partner.newwavelending.com
 Docs & Funding: (626) 820-9081

May 16, 2022

New Wave Alt-QM Products													
Self Employed ABOVE													
5/6 ARM (CODE:AQM5/6SEA)			7/6 ARM (CODE:AQM7/6SEA)			30 YR FIXED (CODE:AQM30SEA)			DELEGATED UNDERWRITING				
RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS	12/24 MO BANK STMT WITH MINIMUM FICO OF 620	ASSET DEPLETION WITH MINIMUM FICO OF 620	P&L ONLY WITH MINIMUM FICO OF 620		
7.000%	(2.500)	(2.375)	7.125%	(2.375)	(2.250)	7.250%	(2.375)	(2.250)				PREPAYMENT PENALTY (INVESTMENT ONLY)	2YR PPP 0.500 1YR PPP 1.000 NO PPP 1.500
6.875%	(2.375)	(2.250)	7.000%	(2.250)	(2.125)	7.125%	(2.250)	(2.125)					
6.750%	(2.250)	(2.125)	6.875%	(2.125)	(2.000)	7.000%	(2.125)	(2.000)					
6.625%	(2.125)	(2.000)	6.750%	(2.000)	(1.875)	6.875%	(2.000)	(1.875)					
6.500%	(1.875)	(1.750)	6.625%	(1.875)	(1.750)	6.750%	(1.875)	(1.750)					
6.375%	(1.625)	(1.500)	6.500%	(1.625)	(1.500)	6.625%	(1.750)	(1.625)					
6.250%	(1.375)	(1.250)	6.375%	(1.375)	(1.250)	6.500%	(1.500)	(1.375)					
6.125%	(1.125)	(1.000)	6.250%	(1.125)	(1.000)	6.375%	(1.250)	(1.125)					
6.000%	(0.750)	(0.625)	6.125%	(0.875)	(0.750)	6.250%	(1.000)	(0.875)					
5.875%	(0.375)	(0.250)	6.000%	(0.500)	(0.375)	6.125%	(0.750)	(0.625)					
Margin : 4.0 / Caps : 2/1/5			Margin : 4.0 / Caps : 5/1/5			6.000%			MAX PREMIUM (1.500)				
3-MONTH BANK STATEMENT													
5/6 ARM (CODE:AQM5/6A3MO)			7/6 ARM (CODE:AQM7/6A3MO)			30YR FIXED (CODE:AQM30F3MO)			DELEGATED UNDERWRITING				
RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS	RATE	30 DAYS	45 DAYS	3 MONTH BANK STATEMENT	PREPAYMENT PENALTY (INVESTMENT ONLY)	2YR PPP 0.500 1YR PPP 1.000 NO PPP 1.500		
6.500%	(1.000)	(0.875)	6.500%	(0.750)	(0.625)	6.750%	(1.000)	(0.875)				MAX PREMIUM (1.500)	
6.375%	(0.750)	(0.625)	6.375%	(0.500)	(0.375)	6.625%	(0.875)	(0.750)					
6.250%	(0.500)	(0.375)	6.250%	(0.250)	(0.125)	6.500%	(0.625)	(0.500)					
6.125%	(0.250)	(0.125)	6.125%	(0.000)	(0.000)	6.375%	(0.375)	(0.250)					
6.000%	(0.000)	(0.000)	6.000%	(0.000)	(0.000)	6.250%	(0.125)	(0.000)					
5.875%	(0.000)	(0.000)	5.875%	(0.000)	(0.000)	6.125%	(0.000)	(0.000)					
5.750%	1.000	1.125	5.750%	1.250	1.375	6.000%	0.500	0.625					
5.625%	#N/A	#N/A	5.625%	#N/A	#N/A	5.875%	0.875	1.000					
5.500%	#N/A	#N/A	5.500%	#N/A	#N/A	5.750%	1.375	1.500					
5.375%	#N/A	#N/A	5.375%	#N/A	#N/A	5.625%	#N/A	#N/A					
Margin : 4.0 / Caps : 2/1/5			Margin : 4.0 / Caps : 5/1/5			5.500%							
PRICING ADJUSTMENTS													
PRICING ADJUSTMENT DESCRIPTION	<=50	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	80.01-85%	85.01-90%				
FICO 780+ , 24 MO. BANK STATEMENT	0.125	0.250	0.250	0.375	0.500	0.625	0.875	1.250	2.000				
FICO 760-779, 24 MO. BANK STATEMENT	0.250	0.250	0.250	0.500	0.625	0.750	1.125	1.625	2.375				
FICO 740-759, 24 MO. BANK STATEMENT	0.250	0.250	0.250	0.625	0.750	1.000	1.375	1.875	2.875				
FICO 720-739, 24 MO. BANK STATEMENT	0.250	0.375	0.375	0.750	0.875	1.125	1.625	2.250	3.375				
FICO 700-719, 24 MO. BANK STATEMENT	0.375	0.375	0.625	0.875	1.125	1.500	2.000	2.750	4.000				
FICO 680-699, 24 MO. BANK STATEMENT	0.375	0.500	0.750	1.000	1.375	1.750	2.500	3.500	N/A				
FICO 660-679, 24 MO. BANK STATEMENT	0.500	0.750	1.000	1.500	2.250	2.750	3.500	4.250	N/A				
FICO 640-659, 24 MO. BANK STATEMENT	0.750	1.000	1.250	1.750	2.500	3.125	N/A	N/A	N/A				
FICO 620-639, 24 MO. BANK STATEMENT	1.250	1.500	1.750	2.250	3.000	N/A	N/A	N/A	N/A				
FULL DOC 1-2YR (IN ADDITIONAL TO 24 MO.)	(0.125)	(0.250)	(0.250)	(0.375)	(0.375)	(0.375)	(0.500)	(0.750)	(1.000)				
12MO. BANK STATEMENT (IN ADDITIONAL TO 24 MO.)	0.125	0.125	0.125	0.250	0.375	0.375	0.375	0.500	0.500				
ASSET DEPLETION (IN ADDITIONAL TO 24 MO.)	0.500	0.500	0.750	1.000	1.125	1.750	1.500	N/A	N/A				
P & L ONLY (IN ADDITIONAL TO 24 MO.)	1.000	1.000	1.250	1.500	1.625	2.125	2.125	N/A	N/A				
ALL 3-MOTH BANK STATEMENT PROGRAM (IN ADDITIONAL TO 24 MO.)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000				
LOAN AMOUNT, <= \$250,000	0.500	0.500	0.500	0.500	0.750	1.000	1.000	1.500	1.500				
LOAN AMOUNT, \$1,000,000 - \$1,500,000	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	N/A				
LOAN AMOUNT, \$1,500,001 - \$2,000,000	0.500	0.500	0.500	0.500	0.500	0.500	0.500	N/A	N/A				
LOAN AMOUNT, \$2,000,001 - \$4,000,000	0.750	0.750	0.750	0.750	0.750	0.750	0.750	N/A	N/A				
CASH OUT	0.250	0.375	0.375	0.375	0.500	0.625	1.000	N/A	N/A				
2ND HOME	0.500	0.500	0.500	0.500	0.500	0.500	0.500	N/A	N/A				
INVESTMENT PROPERTY(SEA ONLY, ARM MARGIN : 5.000)	0.750	0.750	0.750	0.750	0.750	0.750	0.750	N/A	N/A				
CONDO	0.500	0.500	0.500	0.500	0.750	0.750	0.750	0.750	N/A				
2-4 UNITS (3-4 UNITS FOR INVESTMENT ONLY)	0.250	0.250	0.250	0.250	0.500	0.500	0.500	0.750	N/A				
DTI 43.01-50%	0.000	0.000	0.000	0.000	0.000	0.125	0.125	0.125	0.125				
DTI 50.01-55%	0.000	0.000	0.000	0.000	0.000	0.375	0.375	N/A	N/A				
HOUSING HISTORY (1x30x12)	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750				
HOUSING HISTORY (0x60x12)	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	N/A				
CREDIT HISTORY (BK13 DC)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
CREDIT HISTORY (BK7, 12-23 mo.)	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	N/A				
CREDIT HISTORY (FC/SS/DIL/BK7, 24-35 mo.)	1.750	1.750	1.750	1.750	1.750	1.750	1.750	1.750	N/A				
CREDIT HISTORY (FC/SS/DIL/BK7, 36-47 mo.)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
ESCROW WAIVER	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125				

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