

Provident Wholesale Rate Sheet

3756 Central Avenue, Riverside, CA 92506
 Thursday, June 30, 2022 8:45 AM
 Price Code: 2022-832



Market Update Economic Releases

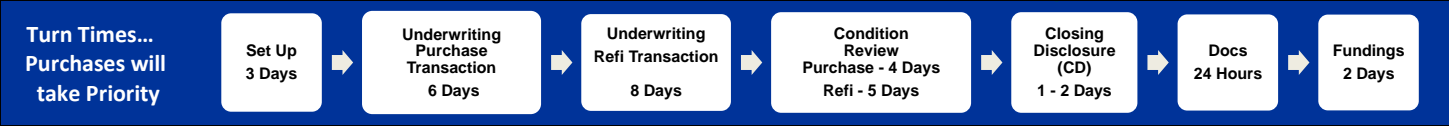
Treasuries are advancing ahead of the opening bell on Thursday as market participants await a flurry of economic data releases on the final trading day of June. The yield on the 10-year note is down five basis points (0.05%) to 3.04%, though still remains on track to rise 17 basis points (0.17%) this month. The 30-year bond yield is falling five basis points (0.05%) to 3.17%, while the two-year note yield is shedding eight basis points (0.08%) to 2.97%, dipping below the 3.00% threshold for the first time since early June. Still, the shorter-dated maturity yield is on pace to notch a 40-basis point (0.40%) rise in June. On the data front today, the core PCE deflator (the Federal Reserve's (Fed) preferred proxy for inflation) will be in focus when it hits the tape at 8:30 am ET as inflationary concerns remain front of mind. The headline figure is expected to climb 0.7% in May, accelerating from the previous 0.2% reading. Core PCE (which excludes more volatile food and energy prices) is anticipated to have risen 0.4% last month compared to April's 0.3% print, while the year-over-year core figure likely eased slightly to a still-elevated 4.8% pace. Updates on personal income and spending for May are projected to reflect increases of 0.5% and 0.4%, respectively. Finally, initial jobless claims are anticipated to come in at 229,000 in the most recent week, while a measure of business activity in the Chicago area is expected to decline in June. On the auction front, the U.S. Treasury will sell \$35 billion of four-week T-bills and \$30 billion of eight-week T-bills. Yesterday, Treasuries rallied as market participants weighed concerns of slowing economic growth. A final reading of first-quarter gross domestic product (GDP) showed the U.S. economy contracted at a 1.6% annualized pace during the January through March period, compared to the prior -1.5% reading. Notably, the measure of personal consumption was downwardly revised to reflect an annualized 1.8% uptick, well below the previous 3.1% increase. The yield on the 10-year note fell nine basis points (0.09%) to 3.09%. Central bank news also garnered attention, with Fed Chair Jerome Powell stating the U.S. economy was in "strong shape," suggesting that monetary policy tightening could bring down inflation while preserving a solid labor market.

Monday	Durable Goods Orders, Durables Ex Transportation, Pending Home Sales MoM
Tuesday	Wholesale Inventoris MoM, FHFA House Price Index MoM
Wednesday	MBA Mortgage Applications
Thursday	Initial Jobless Claims
Friday	n/a

Extension Policies Lock Expiration Dates Lender Fees

Days	Cost	CD Only	Lock Period	Expiration	Product	Fee
7 Days	0.125	CD Only	30 Days	07/30/2022	Underwritten Loans Only	1st Liens \$995.00
15 Days	0.250		45 Days	08/14/2022		2nd Liens \$495.00
20 Days	0.375		60 Days	08/29/2022		

Lock Desk Hours 9:00am - 9:00pm 3rd Extension or Relocks: Worse Case Pricing Plus .25 For 15 Days



Portfolio Conforming and Jumbo - Hybrid ARM 1st TD's



5/6 SOFR Arm PASO56/PASO56J				
Rate	30 Day	45 Day	60 Day	
4.999	(2.125)	(1.875)	(1.625)	
4.875	(1.625)	(1.375)	(1.125)	
4.750	(1.125)	(0.875)	(0.625)	
4.625	(0.750)	(0.500)	(0.250)	

2.750% Margin & 2/1/5 Caps

Index: 30-Day Avg. SOFR 1.089	
LTV 80.01 - 90.00%	.125% to Rate
Loan Amount > Conforming Limit	(.375%) to Rate
Cashout Refi <= \$1,000,000	.125% to Rate
Cashout Refi > \$1,000,000	.250% to Rate
Purchase, Rate/Term:	
> \$1,000,000 <= \$1,250,000	.125% to Rate
> \$1,250,000	.250% to Rate
Fico 690 - 699 (Purchase only)	.500% to Fee
2 Units	.250% to Fee
2nd Home	.125% to Rate

7/6 SOFR Arm PASO76/PASO76J				
Rate	30 Day	45 Day	60 Day	
5.125	(2.125)	(1.875)	(1.625)	
4.999	(1.625)	(1.375)	(1.125)	
4.875	(1.125)	(0.875)	(0.625)	
4.750	(0.750)	(0.500)	(0.250)	

2.750% Margin & 5/1/5 Caps

10/6 SOFR Arm PASO106/PASO106J				
Rate	30 Day	45 Day	60 Day	
5.250	(2.125)	(1.875)	(1.625)	
5.125	(1.625)	(1.375)	(1.125)	
4.999	(1.125)	(0.875)	(0.625)	
4.875	(0.750)	(0.500)	(0.250)	

2.750% Margin & 5/1/5 Caps

Max Rebate	
PASO56/PASO56J/PASO76J	2.250%
PASO106J	2.250%
PASO76/PASO106	2.250%

Mortgagee Clause

Provident Savings Bank, F.S.B.
 Its Successors and/or Assigns
 3756 Central Avenue
 Riverside, CA 92506

PRICING DOES NOT INCLUDE BROKER COMPENSATION

Portfolio 2nd TD

5/1 Arm Closed End 2nd TD PA30CE2ND		
Start Rate	30 Day	Margin
6.000	0.250	1.250
6.250	(0.500)	1.500
6.500	(1.000)	1.750
6.750	(1.500)	2.000

Index:	WSJ Prime Rate	4.750%
Loan Amt (Max)	\$250,000	
CLTV	75.00%	
FICO	700	
Term	30 Years	
Caps	3/3/6	

Please See Guidelines For All Pertinent Terms and Conditions

Provident Wholesale Account Executive

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