



ClearEdge PRIME CONNECT

www.ClearEdgeLending.com

30 Day Lock			
Coupon	5/1 ARM	7/1 ARM	FIX 30
3.250	1.875	1.875	1.875
3.375	1.875	1.875	1.875
3.500	0.875	0.875	0.875
3.625	0.375	0.375	0.375
3.750	0.000	0.000	0.000
3.875	(0.250)	(0.250)	(0.250)
4.000	(0.500)	(0.500)	(0.500)
4.125	(0.750)	(0.750)	(0.750)
4.250	(1.000)	(1.000)	(1.000)
4.375	(1.250)	(1.250)	(1.250)
4.500	(1.625)	(1.625)	(1.625)
4.625	(2.000)	(2.000)	(2.000)
4.750	(2.375)	(2.375)	(2.375)
4.875	(2.750)	(2.750)	(2.750)
5.000	(3.125)	(3.125)	(3.125)
5.125	(3.500)	(3.500)	(3.500)
5.250	(3.875)	(3.875)	(3.875)
5.375	(4.250)	(4.250)	(4.250)
5.500	(4.625)	(4.625)	(4.625)
5.625	(4.875)	(4.875)	(4.875)
5.750	(5.125)	(5.125)	(5.125)
5.875	(5.375)	(5.375)	(5.375)
6.000	(5.625)	(5.625)	(5.625)
6.125	(5.875)	(5.875)	(5.875)
6.250	(6.125)	(6.125)	(6.125)
6.375	(6.375)	(6.375)	(6.375)
6.500	(6.625)	(6.625)	(6.625)
6.625	(6.875)	(6.875)	(6.875)
6.750	(7.125)	(7.125)	(7.125)
6.875	(7.375)	(7.375)	(7.375)
7.000	(7.625)	(7.625)	(7.625)
7.125	(7.875)	(7.875)	(7.875)
7.250	(8.125)	(8.125)	(8.125)
7.375	(8.375)	(8.375)	(8.375)
7.500	(8.625)	(8.625)	(8.625)

LLPAs (Price Adjustments)										
LTV/CLTV										
	<50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90	
Full Doc/Express Doc FICO x LTV	780+	(1.500)	(1.375)	(1.125)	(1.000)	(0.250)	-	0.500	1.250	2.000
	760-779	(1.375)	(1.250)	(1.000)	(0.875)	(0.125)	-	0.500	1.500	2.000
	740-759	(1.125)	(0.875)	(0.875)	(0.625)	-	0.250	0.750	1.750	2.375
	720-739	(1.000)	(0.875)	(0.750)	(0.250)	0.250	0.500	1.125	2.250	2.875
	700-719	(0.625)	(0.250)	(0.125)	0.125	0.750	0.750	1.625	2.750	3.250
	680-699 660-679	(0.250)	-	0.125	0.625	1.375	1.375	2.000	-	-
12 Month Bank Statements	780+	(1.500)	(1.375)	(1.125)	(1.000)	(0.250)	-	0.500	1.250	2.000
	760-779	(1.375)	(1.250)	(1.000)	(0.875)	(0.125)	-	0.500	1.500	2.000
	740-759	(1.125)	(0.875)	(0.875)	(0.625)	-	0.250	0.750	1.750	2.375
	720-739	(1.000)	(0.875)	(0.750)	(0.250)	0.250	0.500	1.125	2.250	2.875
	700-719	(0.625)	(0.250)	(0.125)	0.125	0.750	0.750	1.625	2.750	3.250
	680-699 660-679	(0.250)	-	0.125	0.625	1.375	1.375	2.000	-	-

Additional LLPAs (Price Adjustments)									
LTV/CLTV									
	<50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90
DTI > 43%	-	-	-	-	-	-	-	-	-
Interest Only	0.250	0.250	0.375	0.500	0.500	0.500	0.500	0.500	0.500
Loan Amount <= 250K	-	-	-	-	0.250	0.250	0.500	0.500	0.500
Loan Amount > 750K - 1.0MM	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)
Loan Amount > 1.0MM - 2.0MM	(0.125)	(0.125)	(0.125)	(0.125)	(0.125)	(0.125)	(0.125)	(0.125)	(0.125)
Loan Amount > 2.0MM - 2.50MM	0.125	0.250	0.250	0.250	0.250	0.500	0.500	-	-
Loan Amount > 2.50MM	0.375	0.500	0.625	0.625	0.625	0.750	1.000	-	-
Purchase	(0.125)	(0.125)	(0.125)	(0.125)	(0.125)	(0.125)	(0.125)	(0.125)	-
Cash Out / Debt Consolidation	0.250	0.500	0.500	0.500	0.500	0.500	0.500	-	-
Investor (Min 1 Yr PPP Required)*	0.250	0.250	0.250	0.250	0.250	0.375	0.500	-	-
Second Home	0.250	0.500	0.500	0.500	0.500	0.750	1.000	-	-
Condos	-	-	-	-	-	-	-	-	-
2-4 Unit Property	0.125	0.250	0.250	0.375	0.500	0.625	0.875	1.000	1.000
Asset Connect ¹	0.500	0.500	0.625	0.750	0.750	0.750	0.875	-	-
Asset Utilization ¹	0.250	0.250	0.375	0.500	0.500	0.500	0.625	-	-
Express Doc - 1yr Tax Return + P&L ⁽¹⁾⁽²⁾	-	-	-	-	-	-	-	-	-
Hybrid Appraisal	-	-	-	-	-	-	-	-	-
Mixed Use Property	-	-	-	-	-	-	-	-	-
Flex (DU) Underwrite	-	-	-	-	-	-	-	-	-

All LLPAs are cumulative
¹Additive to Full Doc FICOLTV Adjustment
²Express Documentation : 1 Yr Tax Return + P&L since last tax filing
³States which don't allow Prepayment penalties, 1yr PPP LPA is required

09/27/21	
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Program Notes	
ARM Margin	4.00%
ARM Caps (5/1)	2/2/5
ARM Caps (7/1)	5/7/5
Index	SOFR
ARM Floor	Floor = Margin
Min Price	2.000 (98)
Max Price	-2.000 (102)

Lock Period	Price Adj
45 day	0.150
60 day	0.300

Eligible States	
AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, IL, IN, KS, KY, LA, MD, ME, MI, MN, MS, NH, NM, NV, NY, NC, OH, OK, OR, PA, RI, SC, TN, TX, UT, WA, WI	

Lock Extension Cost (Max 2x / 30 days)	
Each Day = 0.015	
Max Lock Period	60 Days
Underwriting Fee	\$1,199
LLC Doc Fee	\$250
Tax Service	\$90
Flood Cert	\$9

Lock Desk Info	
Lock Desk Email	rate@clearedge.com
Lock Desk Hours	8:00am - 4pm Pacific

Prepayment Penalty (NOC Only)	
3 Years	0.000
2 Years	0.500
1 Year	1.000